

# August 2024

## Key compliance dates

### Friday, August 2

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 27-30.

Deposit FUTA tax owed through June if more than \$500. File 2023 Form 5500 or 5500-EZ for calendar-year retirement and benefit plans.

### Wednesday, August 7

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 31-August 2.

### Friday, August 9

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 3-6.

### Monday, August 12

Tipped employees who received \$20 or more in tips during July report them to the employer on Form 4070.

File Form 941 for the second quarter of 2024 if tax deposited in full and on time.

### Wednesday, August 14

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 7-9.

### Thursday, August 15

Monthly depositors deposit FICA and withheld income tax for July.

### Friday, August 16

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 10-13.

### Wednesday, August 21

Semiweekly depositors deposit FICA and withheld income tax for August 14-16.

**Social Security, Medicare, and withheld income tax:** If the monthly deposit rule applies, deposit the tax for payments made in July.

### Friday, August 23

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 17-20.

### Wednesday, August 28

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 21-23.

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4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

### Friday, August 30

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 24-27.

### To-do list

- Remind clients of September 15 estimated tax payment for individuals and calendar-year corporations.
- Remind calendar-year S corporations and partnerships with returns on extension of September 15 filing deadline.
- Alert clients who are parents of first-year college students of the American Opportunity tax credit.