

April 2023

Key compliance dates

Wednesday, April 5

Semiweekly depositors deposit FICA and withheld income tax on wages paid on March 29-30.

Friday, April 7

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 1-4.

Monday, April 10

Tipped employees who received \$20 or more in tips during March report them to the employer on Form 4070.

Wednesday, April 12

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 5-7.

Friday, April 14

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 8-11.

Tuesday, April 18

Individuals. Remind your individual clients to file 2022 returns (Form 1040 or Form 1040-SR) and pay any tax due; alternatively, have them file for an automatic six-month extension (Form 4868) and pay what they estimate they owe in tax to avoid penalties and interest.

Calendar-year C corporations. File 2022 returns on Form 1120; alternatively, file for an automatic six-month extension (Form 7004).

Corporations. File a 2022 calendar-year income tax return (Form 1120) and pay any tax due. If they want an automatic six-month extension of time to file the return, file Form 7004 and deposit what they estimate they owe in taxes. Deposit the first installment of estimated income tax for 2023.

Fiduciary. File a 2022 calendar-year income tax return (Form 1041) and pay any tax due. If you want an automatic 5½-month extension of time to file the return, file Form 7004 and deposit what you estimate you owe in taxes. Deposit the first installment of estimated income tax for 2023.

Individuals and calendar-year corporations pay first installment of 2022 estimated tax. Monthly depositors deposit FICA and withheld income tax for March.

If your individual clients are not paying their 2023 income tax through withholding (or won't pay in enough tax during the year that way), have them pay the first installment of their 2023 estimated tax. Use Form 1040-ES.

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Social Security, Medicare, and withheld income tax. If the monthly deposit rule applies, deposit the tax for payments made in March.

Household employers. If you paid cash wages of \$2,300 or more in 2022 to a household employee, you must file Schedule H (Form 1040).

Wednesday, April 19

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 12-14.

Friday, April 21

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 15-18.

Wednesday, April 26

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 19-21.

Friday, April 28

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 22-25.

To-do list

- File extensions for individual clients who will not meet April 18 filing deadline.
- Conduct reviews of clients' prior-year returns to determine need for amended returns.
- File extensions for corporate clients that will not meet April 18 filing deadline.