

# August 2020

## Key compliance dates

### Wednesday, Aug. 5

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 29-31.

### Friday, Aug. 7

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Aug. 1-4.

### Monday, Aug. 10

Tipped employees who received \$20 or more in tips during July report them to the employer on Form 4070.

File Form 941 for the second quarter of 2020 if tax deposited in full and on time.

### Wednesday, Aug. 12

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Aug. 5-7.

### Friday, Aug. 14

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Aug. 8-11.

### Monday, Aug. 17

Monthly depositors deposit FICA and withheld income tax for July.

### Wednesday, Aug. 19

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Aug. 12-14.

### Friday, Aug. 21

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Aug. 15-18.

### Wednesday, Aug. 26

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Aug. 19-21.

### Friday, Aug. 28

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Aug. 22-25.

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## To-do list

- Remind clients of Sept. 15 estimated tax payment for individuals and calendar-year corporations.
- Remind calendar-year S corporations and partnerships with returns on extension of Sept. 15 filing deadline.
- Alert clients who are parents of first-year college students of the American Opportunity tax credit.