

STANDARD DEDUCTION

Married filing jointly/surviving spouse	\$24,000
Single	\$12,000
Head of household	\$18,350
Married filing separately	\$12,200
Dependent taxpayers	\$1,100

ADDITIONAL STANDARD DEDUCTION

	65+ or blind	65+ and blind
Married/surviving spouse	\$1,300	\$2,600
Unmarried	\$1,650	\$3,300

ADOPTION CREDIT

Max. credit	\$14,080
Phaseout range	\$211,160–\$251,160

EDUCATION CREDITS

American Opportunity—max. credit	\$2,500
Phaseout threshold—joint filers	\$160,000–\$180,000
Phaseout threshold—all other filers	\$80,000–\$90,000
Lifetime Learning—max. credit	\$2,000
Phaseout threshold—joint filers	\$116,000–\$136,000
Phaseout threshold—all other filers	\$58,000 –\$68,000

EDUCATOR EXPENSE DEDUCTION

Max. deduction	\$250
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EDUCATION SAVINGS BOND EXCLUSION

Phaseout range—joint filers	\$121,600–\$151,600
Phaseout range—all other filers	\$81,100–\$96,100

STUDENT LOAN INTEREST DEDUCTION

Phaseout range—joint filers	\$140,000–\$170,000
Phaseout range—all other filers	\$70,000–\$85,000

LONG-TERM CARE INSURANCE DEDUCTION

Age at close of year	Premiums eligible for medical expense deduction
40 or younger	\$420
Older than 40 but not more than 50	\$790
Older than 50 but not more than 60	\$1,580
Older than 60 but not more than 70	\$4,220
Older than 70	\$5,270

HEALTH SAVINGS ACCOUNTS

	Self-only	Family
HDHP deductible	\$1,350	\$2,700
Out-of-pocket expense cap	\$6,750	\$13,500
Max. contribution	\$3,500	\$7,000

MEDICAL SAVINGS ACCOUNTS

	Self-only	Family
HDHP deductible	\$2,350–\$3,500	\$4,650–\$7,000
Out-of-pocket expense cap	\$4,650	\$8,550

HEALTH FLEXIBLE SPENDING ACCOUNTS

Max. salary reduction contribution	\$2,700
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TRANSPORTATION FRINGE BENEFITS

Vanpool/transit pass monthly exclusion	\$265
Qualified parking monthly exclusion	\$265

CAPITAL GAINS TAX RATES

Type of return	Joint return/surviving spouse	Head of household	Single
Maximum zero rate amount	\$78,750	\$52,750	\$39,375
Maximum 15% rate amount	\$488,850	\$461,700	\$434,550

INDIVIDUAL RETIREMENT ACCOUNT DEDUCTION

Max. deduction	\$6,000
Catch-up contribution age 50 or older	\$1,000
Phaseout range—joint filers	\$103,000–\$123,000
Phaseout range—single/head of household	\$64,000–\$74,000
Phaseout range—married filing separately	\$0–\$10,000
Phaseout range—joint filer/active participant spouse	\$193,000–\$203,000

ROTH IRA CONTRIBUTION

Max. contribution	\$6,000
Catch-up contribution age 50 or older	\$1,000
Phaseout range—joint filers	\$193,000–\$203,000
Phaseout range—single/head of household	\$122,000–\$137,000
Phaseout range—married filing separately	\$0–\$10,000

RETIREMENT SAVINGS CONTRIBUTION CREDIT

Credit percentage	50%	20%	10%
AGI limit—joint filers	\$0–\$38,500	\$38,501–\$41,500	\$41,501–\$64,000
AGI limit—head of household	\$0–\$28,875	\$28,876–\$31,125	\$31,126–\$48,000
AGI limit—other filers	\$0–\$19,250	\$19,251–\$20,750	\$20,751–\$32,000

SOCIAL SECURITY TAXES

Max. net taxable self-employment earnings	\$132,900
“Nanny tax” threshold	\$2,100

FOREIGN INCOME

Foreign earned income exclusion	\$105,900
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ANNUAL EXCLUSION FOR GIFTS

Gift tax exclusion	\$15,000
Exclusion for gifts to a non-citizen spouse	\$155,000

MILEAGE ALLOWANCES

Standard business mileage allowance	58¢
Medical and moving allowance	20¢
Charitable mileage allowance	14¢