

## STANDARD DEDUCTION

Married filing jointly/surviving spouse	\$12,600
Single	\$6,300
Head of household	\$9,300
Married filing separately	\$6,300
Dependent taxpayers	\$1,050

## ADDITIONAL STANDARD DEDUCTION

	65+ or blind	65+ and blind
Married/surviving spouse	\$1,250	\$2,500
Unmarried	\$1,550	\$3,100

## PERSONAL EXEMPTIONS

Personal exemption amount	\$4,050
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### Phaseout range

Married filing jointly/surviving spouse	\$311,300-\$433,800
Head of household	\$285,350-\$407,850
Unmarried	\$259,400-\$381,900
Married filing separately	\$155,650-\$216,900

## KIDDIE TAX

Amount taxed at child's rate	\$1,050
AMT exemption	earned income + 7,400

## ADOPTION CREDIT

Maximum credit	\$13,460
Phaseout range	\$201,920-\$241,920

## EDUCATION CREDITS

American Opportunity-max. credit	\$2,500
Phaseout threshold-joint filers	\$160,000-\$180,000
Phaseout threshold-all other filers	\$80,000-\$90,000
Lifetime Learning-max. credit	\$2,000
Phaseout threshold-joint filers	\$110,000-\$131,000
Phaseout threshold-all other filers	\$55,000-\$65,000

## EDUCATION SAVINGS BOND EXCLUSION

Phaseout range-joint filers	\$116,300-\$146,300
Phaseout range-all other filers	\$77,550-\$92,550

## STUDENT LOAN INTEREST DEDUCTION

Phaseout range-joint filers	\$130,000-\$160,000
Phaseout range-all other filers	\$65,000-\$80,000

## LONG-TERM CARE INSURANCE DEDUCTION

Age at close of year	Premiums eligible for medical expense deduction
40 or younger	\$390
Older than 40 but not more than 50	\$730
Older than 50 but not more than 60	\$1,460
Older than 60 but not more than 70	\$3,900
Older than 70	\$4,870

## FOREIGN INCOME

Foreign earned income exclusion	\$101,300
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## HEALTH FLEXIBLE SPENDING ACCOUNTS

Max. salary reduction contribution	\$2,550
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## HEALTH SAVINGS ACCOUNTS

Type of coverage	Self-only	Family
HDHP deductible	\$1,300	\$2,600
Out-of-pocket expense cap	\$6,550	\$13,100
Maximum contribution	\$3,350	\$6,750

## MEDICAL SAVINGS ACCOUNTS

	Self-only	Family
HDHP deductible	\$2,250-\$3,350	\$4,450-\$6,700
Out-of-pocket expense cap	\$4,450	\$8,150

## TRANSPORTATION FRINGE BENEFITS

Vanpool/transit pass monthly exclusion	\$255
Qualified parking monthly exclusion	\$255

## INDIVIDUAL RETIREMENT ACCOUNT DEDUCTION

Maximum deduction	\$5,500
Phaseout range-joint filers	\$98,000-\$118,000
Phaseout range-single/head of household	\$61,000-\$71,000
Phaseout range-married filing separately	\$0-\$10,000
Phaseout range-joint filer/active participant spouse	\$184,000-\$194,000
Catch-up contribution age 50 or older	\$1,000

## ROTH IRA CONTRIBUTION

Maximum contribution	\$5,500
Phaseout range-joint filers	\$184,000-\$194,000
Phaseout range-single/head of household	\$117,000-\$132,000
Phaseout range-married filing separately	\$0-\$10,000
Catch-up contribution age 50 or older	\$1,000

## RETIREMENT SAVINGS CONTRIBUTION CREDIT

Credit percentage	50%	20%	10%
AGI limit-joint filers	\$0-\$37,000	\$37,001-\$40,000	\$40,001-\$61,500
AGI limit-head of household	\$0-\$27,750	\$27,751-\$30,000	\$30,001-\$46,125
AGI limit-other filers	\$0-\$18,500	\$18,501-\$20,000	\$20,001-\$30,750

## SOCIAL SECURITY TAXES

Maximum net taxable self-employment earnings	\$118,500
"Nanny tax" threshold	\$2,000

## ANNUAL EXCLUSION FOR GIFTS

Gift tax exclusion	\$14,000
Exclusion for gifts to a non-citizen spouse	\$148,000

## MILEAGE ALLOWANCES

Standard business mileage allowance	54¢
Medical and moving allowance	19¢
Charitable mileage allowance	14¢

## ITEMIZED DEDUCTION PHASEOUT THRESHOLD

Married filing jointly/surviving spouse	\$311,300
Head of household	\$285,350
Unmarried	\$259,400
Married filing separately	\$155,650