Intuit Accountants

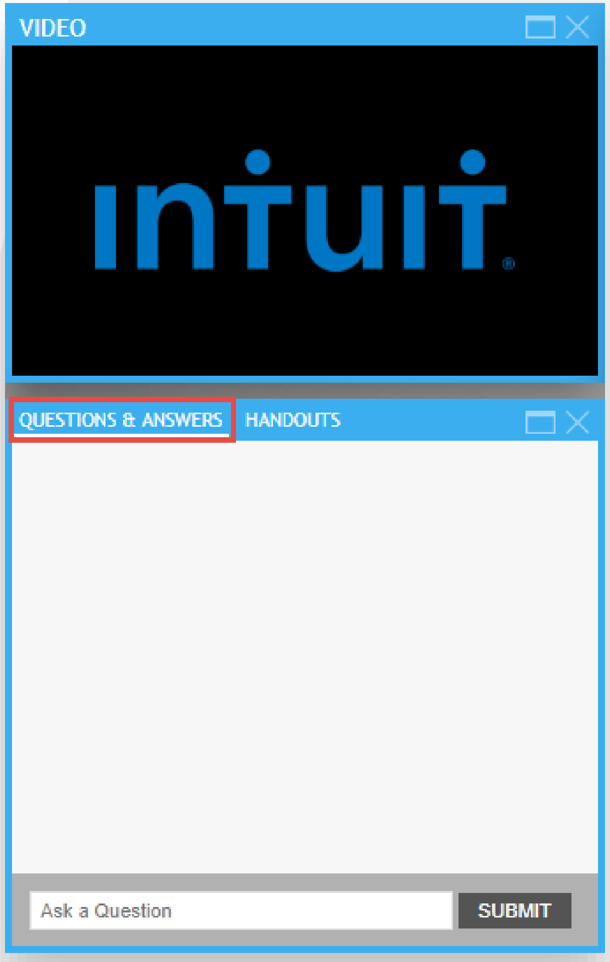
ProConnect Tax

What’s New for TY21

Boris Shmukler / Jeremy Herbel / Tracy Griggsby Leonard

Housekeeping

- Please utilize the "Questions & Answers" panel if you have a question.
  - *Submitted questions will not be visible until they are answered.*
  - *We will attempt to answer all questions during the presentation and/or during the live Q&A session at the end.*
- Webcasts will stream audio exclusively through your computer speakers.
- For System Requirements, Policies, and Troubleshooting please go to the [Attendee Help Guide].

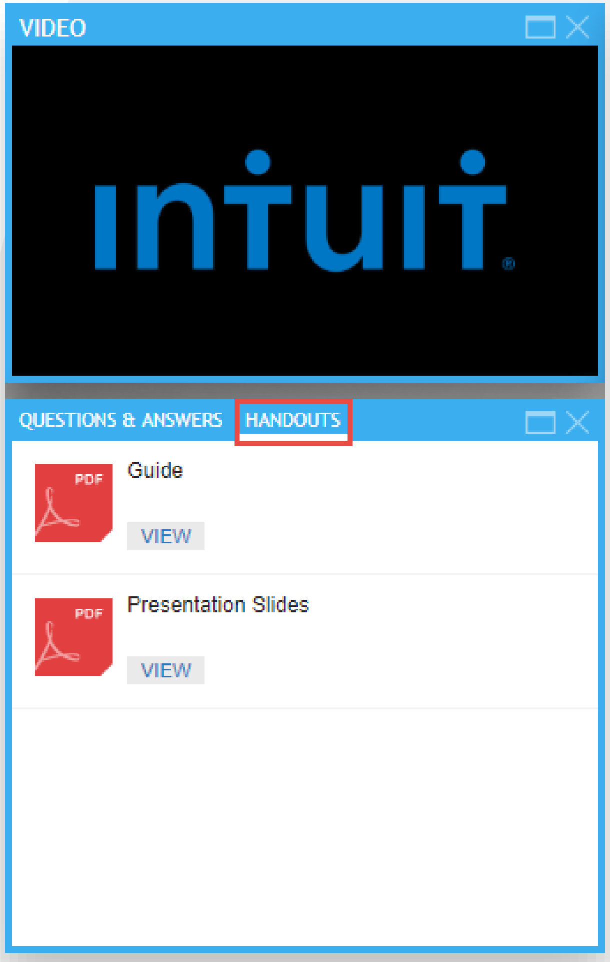


Handouts

- Handouts are accessible via the Handouts panel.
  - *Click "View."*
  - *The handout will automatically start downloading in a new window.*
  - *Click the downloaded file to open or save it.*

- A download link *may* also be available in the reminder email for the presentation.

- A recording of this presentation will be made accessible (using the same log-in credentials) shortly after the session concludes.



CPE Process

CPE Credit

This webinar is eligible for **1** hour(s)
of CPE/CE credit. In order to receive CPE/CE credit:

- You must answer 60% of the checkpoint pop-ups throughout the training.
- You must attend a minimum of **50** minutes.
  Only the LIVE version of the webinar is eligible.

- If all requirements are met, CPE certificates will be available in the Course Completion Tracker widget.
- Interactive polling questions will occur throughout.
- A survey will generate after the event. Please complete the survey (please ensure your pop-up blocker is set to allow or check for any blocked pages).

NATIONAL REGISTRY OF CPE SPONSORS

Intuit is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.NASBARegistry.org.

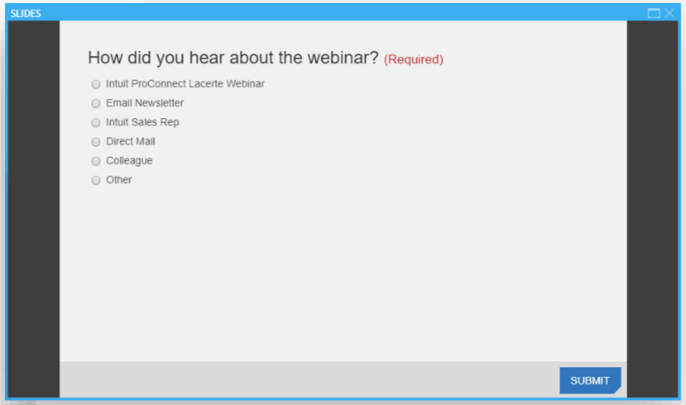
CE IRS-APPROVED CONTINUING EDUCATION PROVIDER

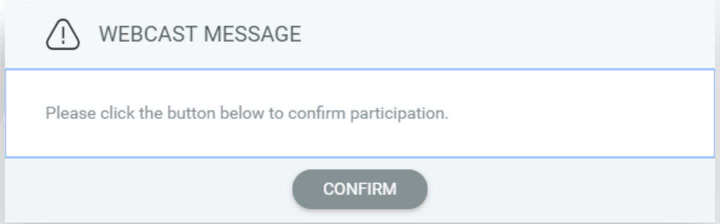
- **Polling Question**
  Appears in the Slides window.

- **Pop-up Checkpoint**
  Appears overlaid on screen.

- **Course Completion Tracker**
  Click on the widget to view your course status and to retrieve certificate after successful completion.

- **Survey**
  Appears after the session closes. Please ensure that you have disabled the pop-up blocker for your web browser or click on the blocked pop-up at the conclusion.





Widgets

1. Restore
- ➢ Restore all windows to default

2. Video
- ➢ Displays the Video window

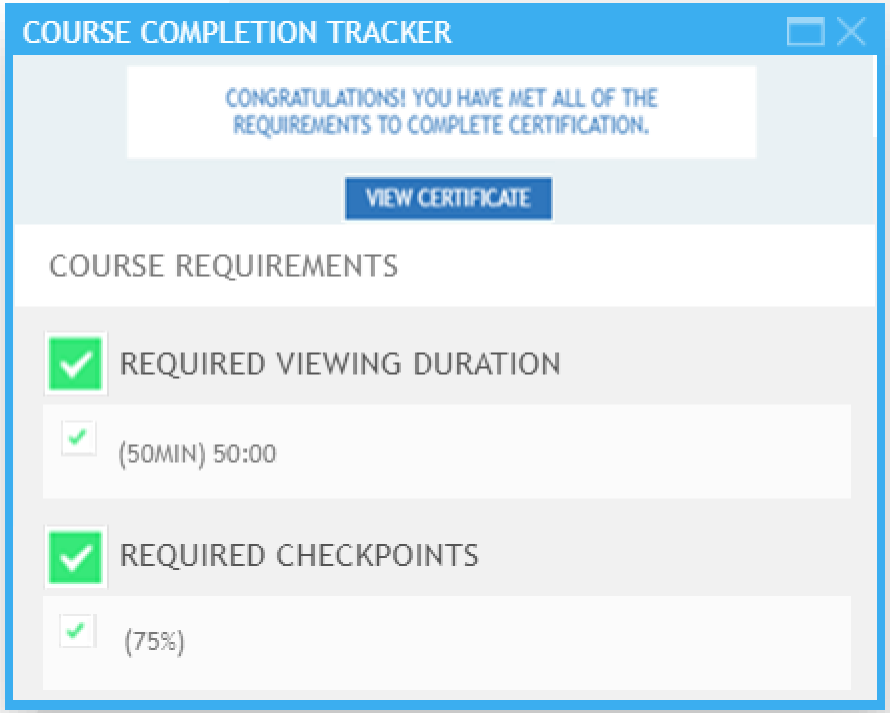
3. Slides
- ➢ Displays the Slide window

4. Handouts
- ➢ Opens the Handouts panel

5. Questions & Answers
- ➢ Opens the Questions & Answers panel

Course Completion Tracker

- Please utilize the Course Completion Tracker in the widget bar to access your CPE Certificate, if applicable.
- **The Required Checkpoints requirement will not show as completed until the webinar concludes.**
- If you do not meet the course requirements you will need to register for another accredited webinar.
- You may access the certificate at any time (in the Course Completion Tracker) after the session by utilizing the same link used to enter this session.
- If earned, the certificate will also be sent to the email address used to register for this webinar.



Disclaimer

This session is educational in nature and should not be construed as tax advice.

The information presented is believed to be accurate, but is based on very recent legislation that is changing with agency guidance.

We have no obligation to update attendees, and we encourage you to monitor authoritative guidance for updates.

Every client situation is unique and tax professionals should carefully consider the facts and circumstances of each client in applying the tax laws.

Tweetable Moment

Did you know?

ProConnect Tax released 85 product updates in tax year 2020, saving tax preparers more than 12+ hours downloading and installing system upgrades.

Remember to use #TogetherWithIntuit to tweet your biggest learning from this session!

Today's speakers

Jeremy Herbel

Senior Product Manager

Jeremy enjoys getting to put his passion for solving customer problems to work as a product manager with Intuit. His experience from marketing, finance, and services allow him to lead teams to build solutions that power prosperity for accountants and their clients.

Today's speakers

Boris Shmukler

Senior Product Manager

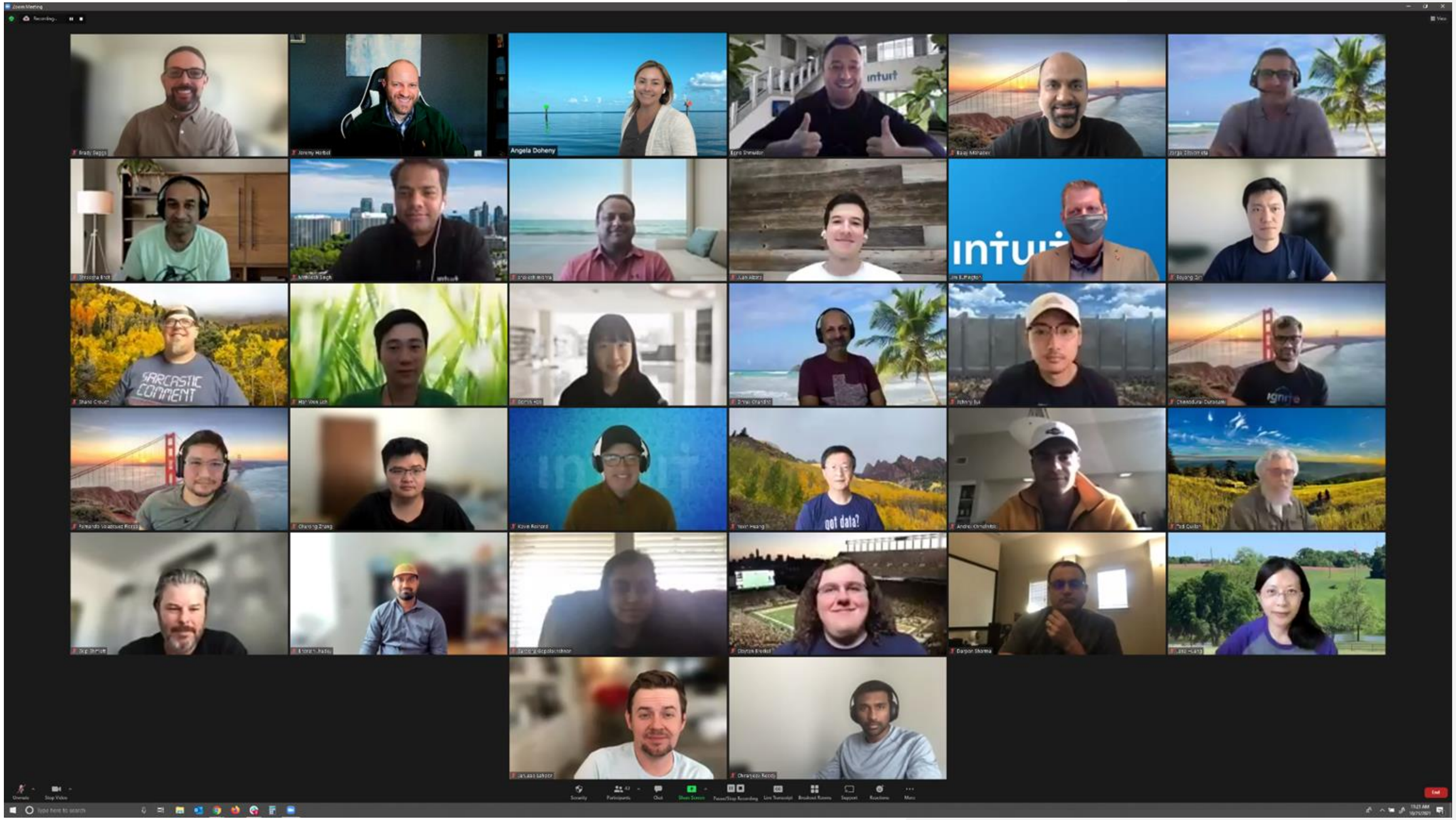
Boris Shmukler is a Senior Product Manager at Intuit ProConnect Tax, working to create the most robust and innovative professional tax software on the market. He has over 20 years of tax software experience on several products and in various roles.

Today's speakers

Tracy Griggsby-Leonard

Tracy Griggsby Leonard is a Product Manager at Intuit ProConnect Tax, constantly looking to solve customer problems in intuitive ways. She has 6 years of experience with ProConnect Tax specifically and 8 years in the Tax industry.

The team



What we'll cover today

ProConnect Tax Overview

What's New for TY21

What's coming soon

Popular time savings features

Finding help

Q&A

ProConnect Tax

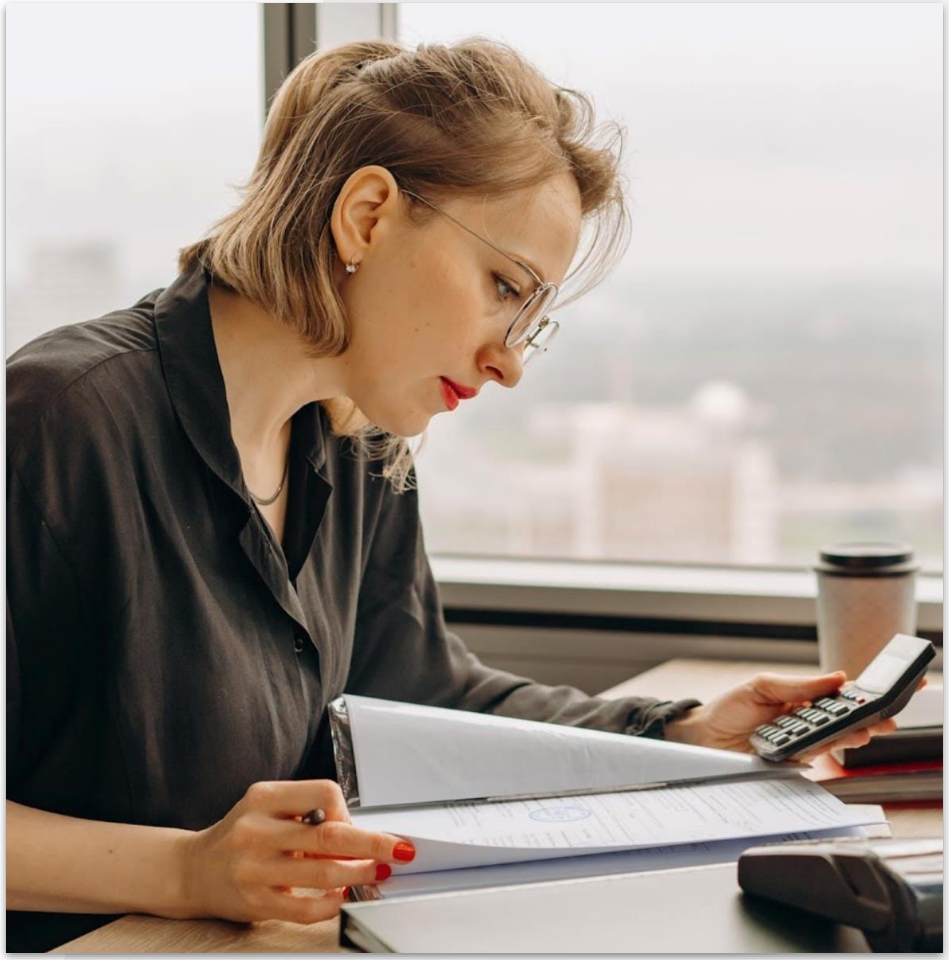
In tax year 2020,

- 5,000 new firms joined ProConnect Tax, for a total of 20,000+ firms
- Nearly 1,500,000 returns were e-filed
- 85 new product updates were released
- Support agents fielded over 65,000 customer contacts with average wait times less than 5 mins.
- Surpassed the highest customer satisfaction rating to date!

New features for tax year 2021

Check out our latest innovations

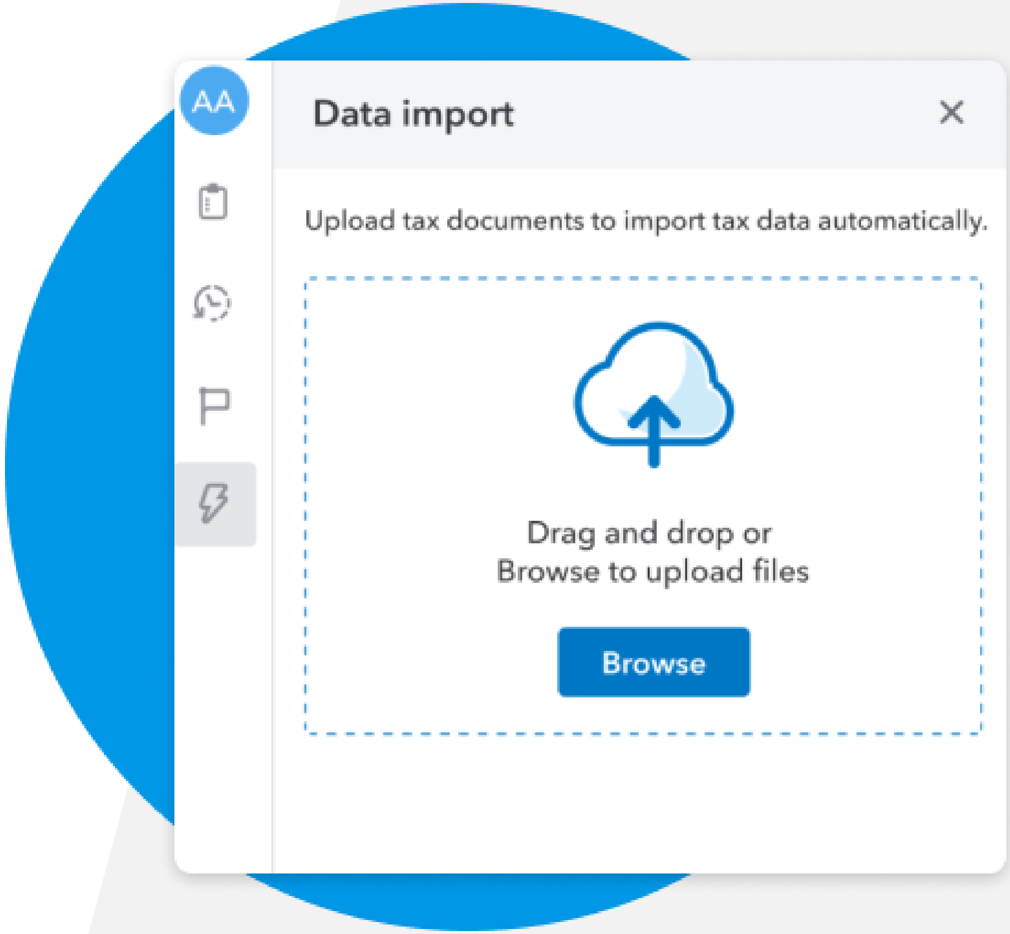
- Direct data import
- Smart navigation
- Detecting users working in the same return
- Expanded eFile status views
- Lock return
- Assign and manage staff work



What's New for TY21

Direct Data Import

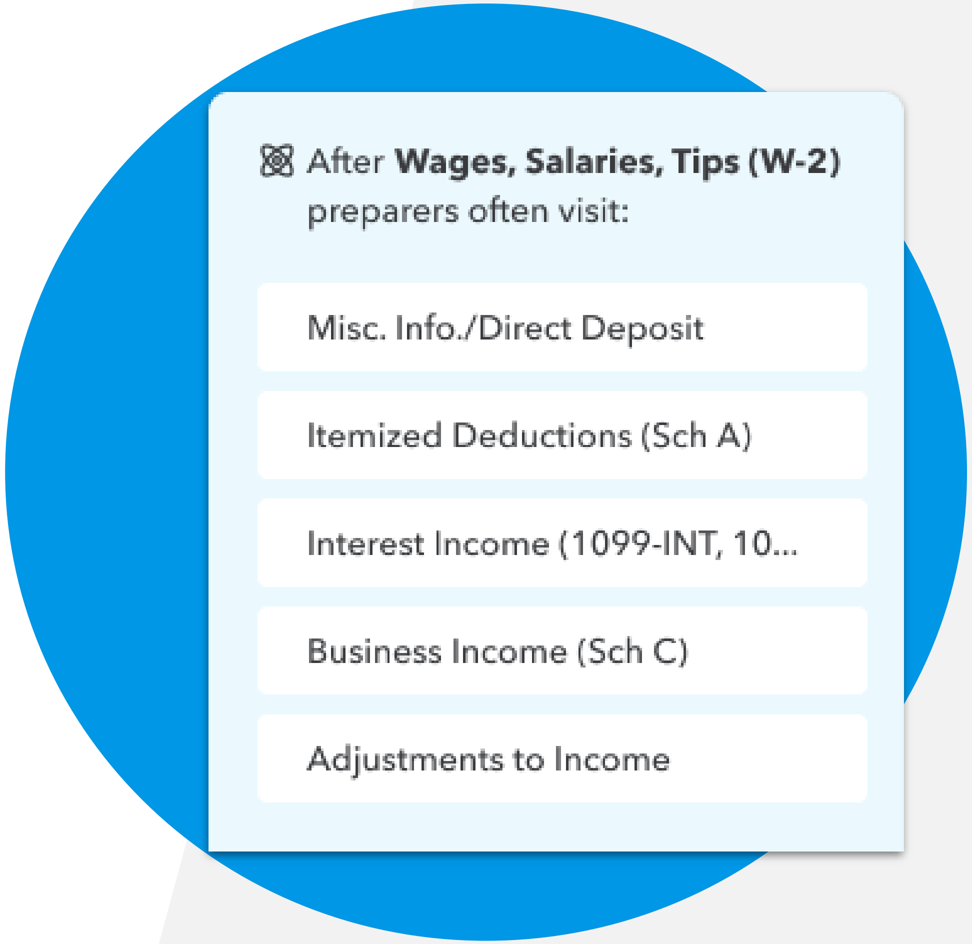
- Drag and drop client tax documents from your computer directly into their return. No manual data entry or Link request required.
- Directly import popular tax forms like W-2, 1099-DIV, 1099-G, 1099-INT, 1099-Misc, 1099-R, 1098s, and more.
- Keep all your imported documents organized in the data import drawer.
- Look for the lightning icon, conveniently located inside your client's return, or the data import drawer.



What's New for TY21

Smart Navigation

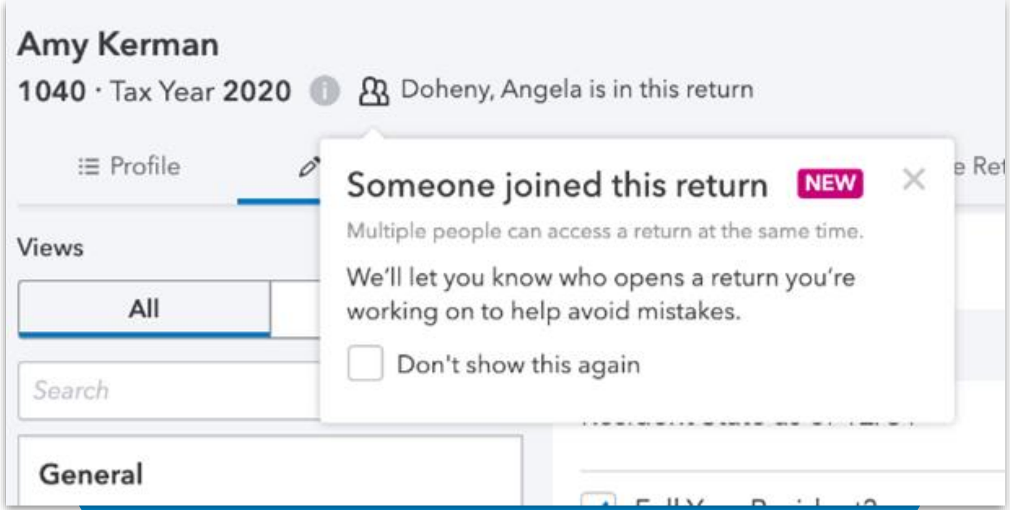
- ProConnect Tax intelligently predicts tax forms frequently used next based on common workflow patterns.
- New suggestions are updated each time you navigate to a new input screen, keeping you at peak performance.
- As new workflow patterns are added, suggestions will become smarter and more personalized.
- Available for for non-proforma Individual (Form 1040) returns at this time.



What's New for TY21

Easily detect teammates working on the same return

- The person(s) icon appear at the top of the input return screens when another member of your firm joins. Hovering over the icon reveals the member's name.
- When multiple users are in the same return or when multiple tabs of the same tax return are open, a version conflict can occur in which one person's changes overwrite the others.
- If a version conflict occurs, you will be given the choice to save your changes and overwrite the previous version or load the latest version.



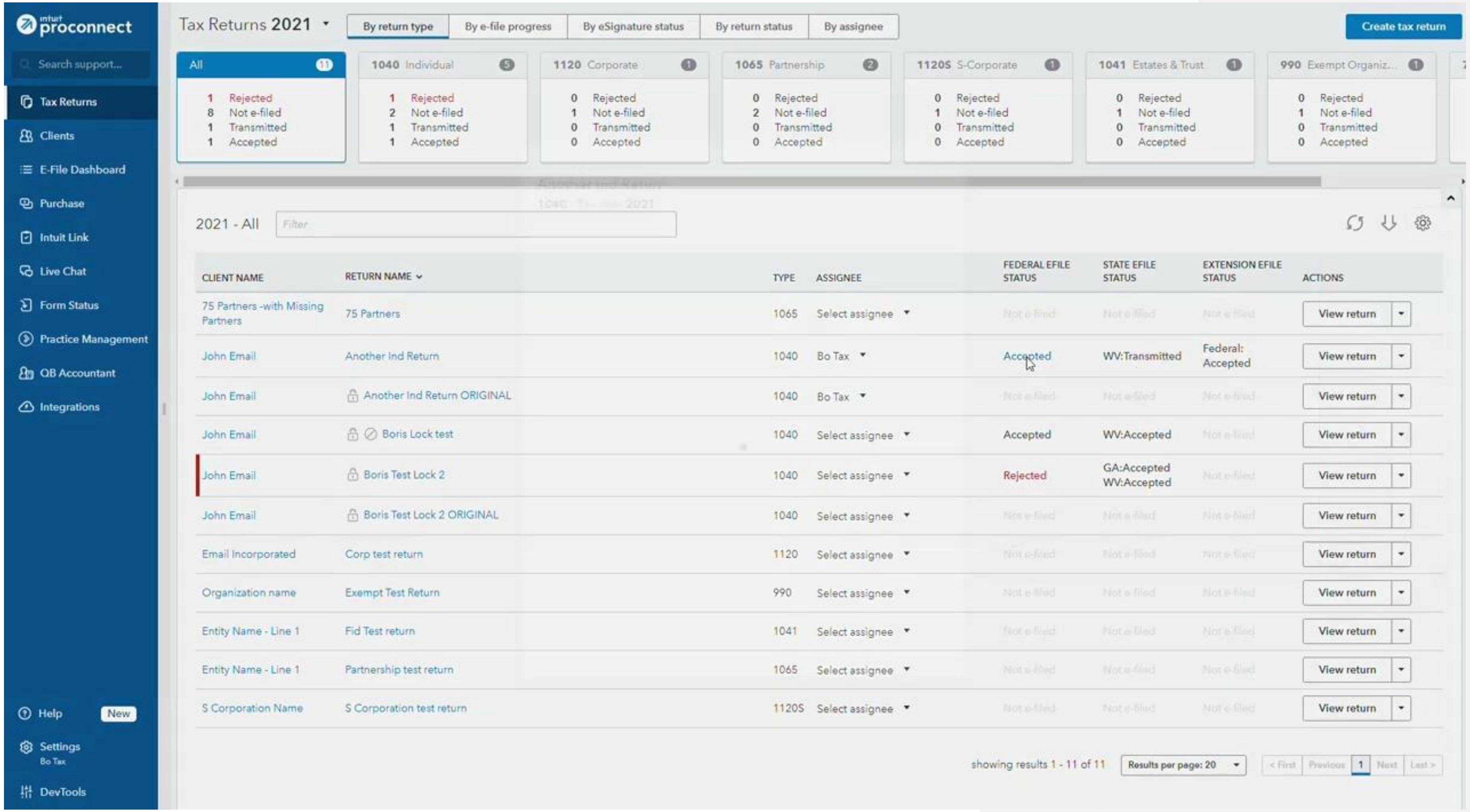
What's New for TY21

Expanded eFile Status for all returns

- Easily drill down to the status of each part of the return at the federal and state level including extended and amended returns so you can focus on what's important.
- View statuses of e-filed federal and state tax returns, extensions, and amended returns with easy color identifiers for rejected and accepted returns.
- Click the status in each column to get further explanation of what was rejected as well as transmission confirmation letters.

RETURN NAME ⌄	FEDERAL EFILE STATUS	STATE EFILE STATUS	EXTENSION EFILE STATUS
Leon_2020	Accepted	NY:Accepted CA:Accepted	Not e-filed
Ball_2020	Accepted	OH:Accepted	Not e-filed
Cotton_2020	Rejected	FL: Accepted	Not e-filed
Murphy_2020	Accepted	CA: Accepted	Not e-filed

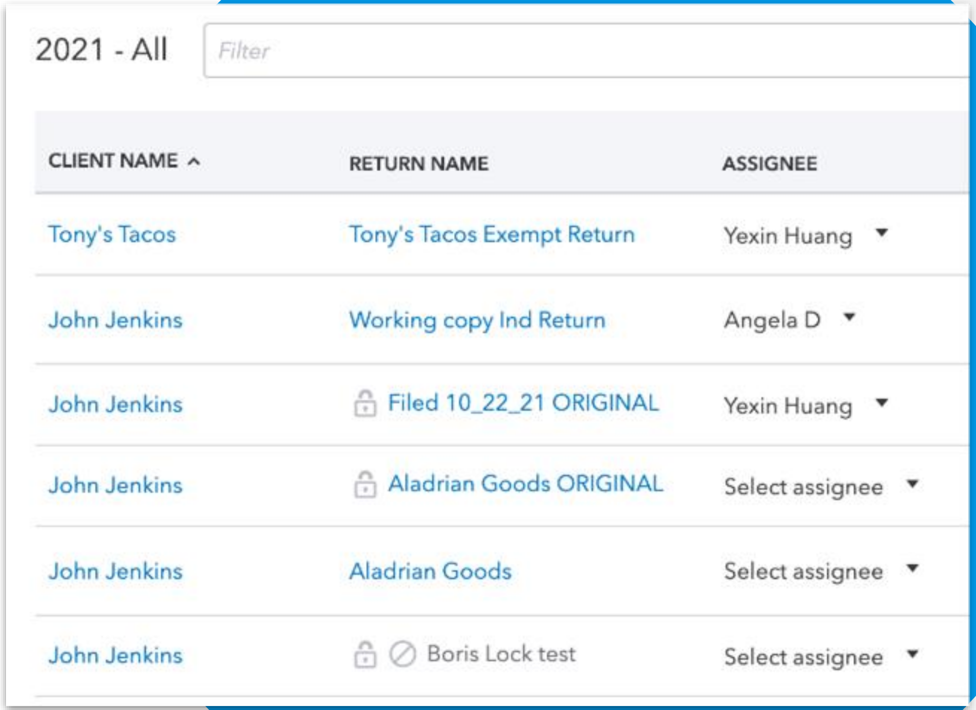
Expanded e-file status demonstration



What's New for TY21

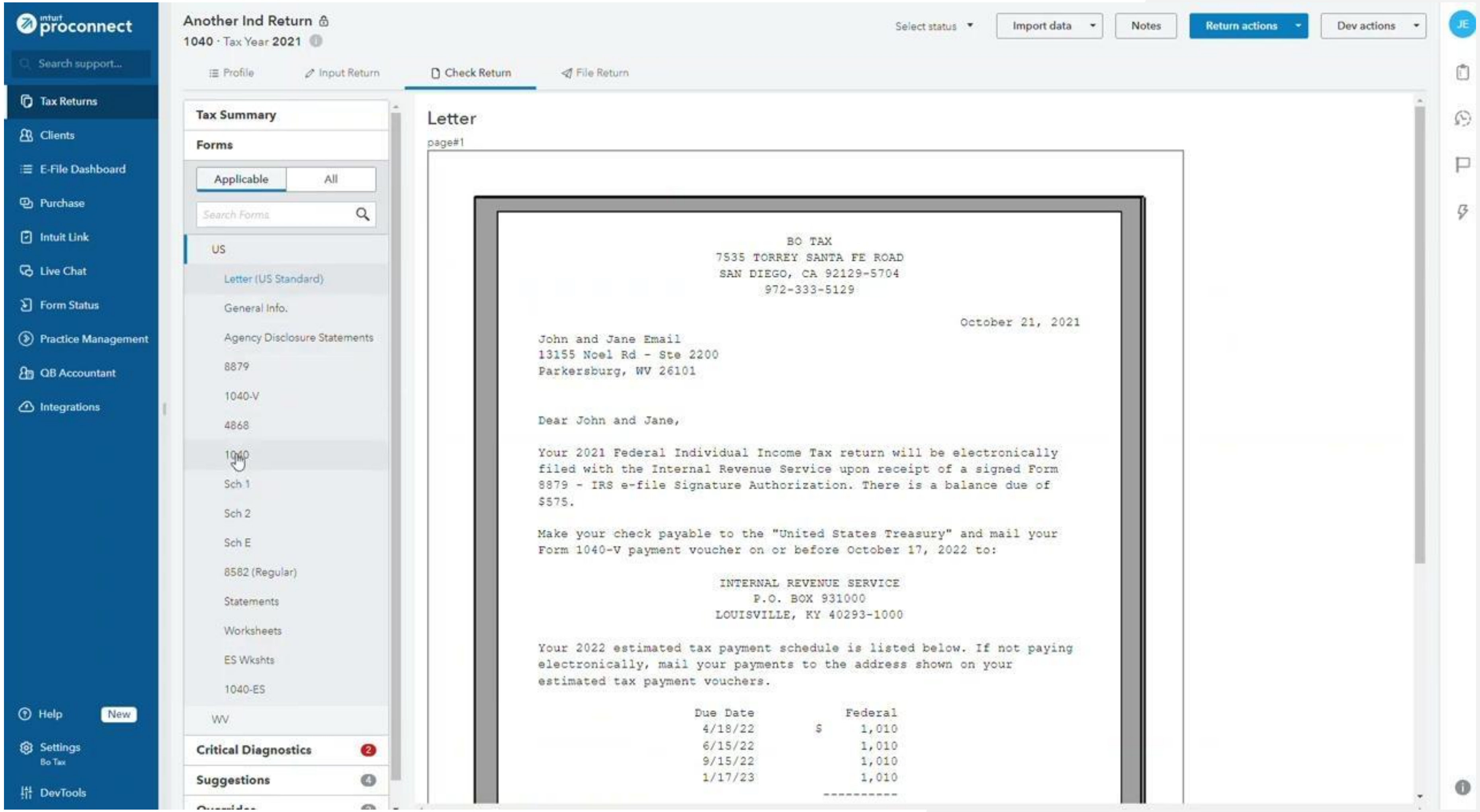
Lock Return

- Returns are automatically locked after e-filing, so a copy of the e-filed version is always available for reference.
- Return data can still be viewed when a return is locked, but inputs cannot be edited.
- Easily unlock returns and transfer original data to an amended return.
- Available for any complete e-filed tax return across all modules


2021 - All Filter

CLIENT NAME	RETURN NAME	ASSIGNEE
Tony's Tacos	Tony's Tacos Exempt Return	Yexin Huang
John Jenkins	Working copy Ind Return	Angela D
John Jenkins	Filed 10_22_21 ORIGINAL	Yexin Huang
John Jenkins	Aladrian Goods ORIGINAL	Select assignee
John Jenkins	Aladrian Goods	Select assignee
John Jenkins	Boris Lock test	Select assignee

Lock return demonstration

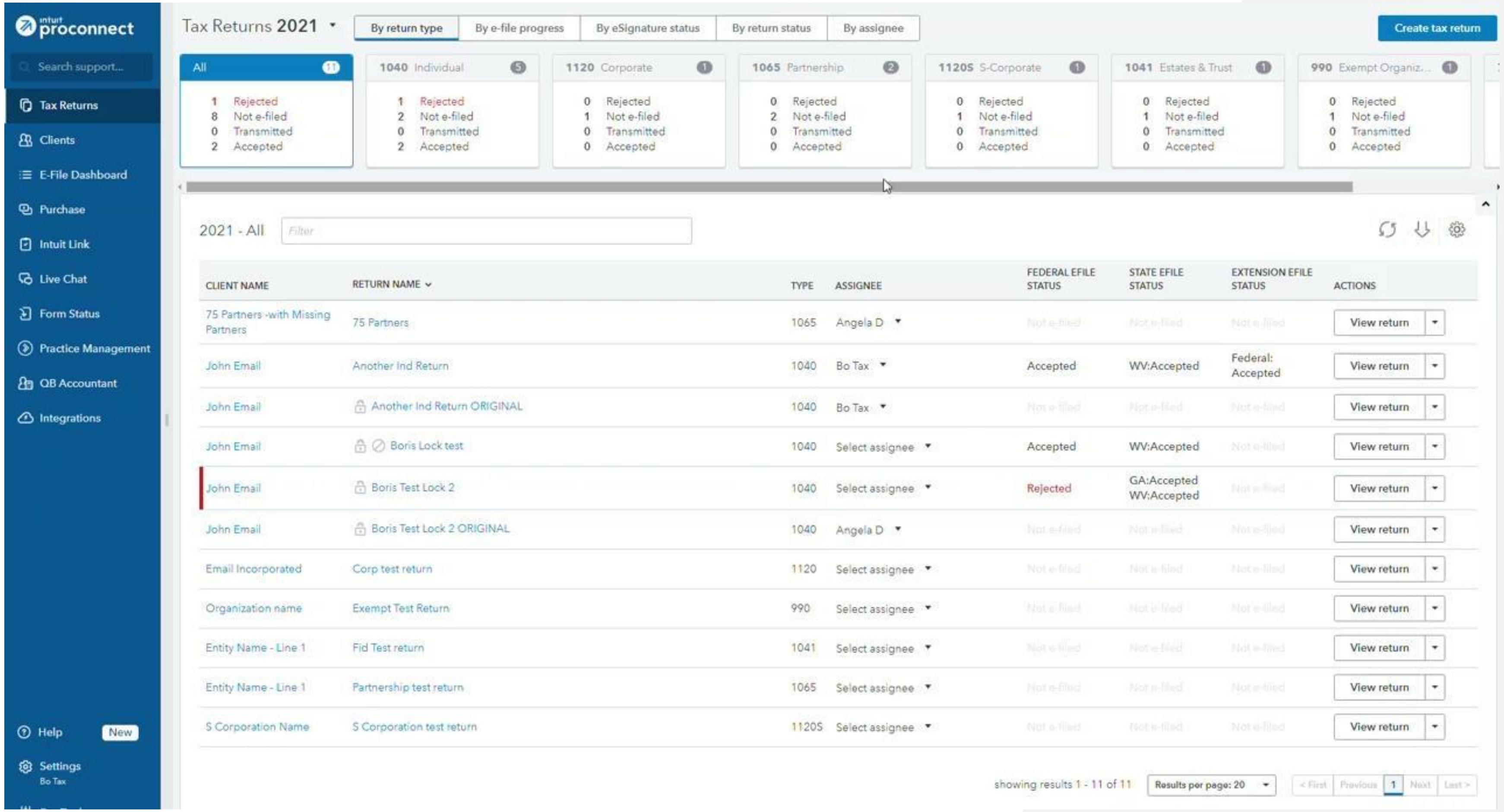


What's New for TY21

Assign and manage staff work

- Easily drill down to the status of each part of the return at the federal and state level including extended and amended returns so you can focus on what's important.
- View statuses of e-filed federal and state tax returns, extensions, and amended returns with easy color identifiers for rejected and accepted returns.
- Click the status in each column to get further explanation of what was rejected as well as transmission confirmation letters.

Assign and manage staff



Coming Soon

Here’s what we’re working on…

Tax Return Reports

Export client data from standard tax return fields and search for clients based on common tax scenarios.

Jump to Input improvements

For tax form fields with multiple inputs, view a summary of sources and values included in the calculation, then quickly jump to the data input screen from the tax form field in one click.

Popular time saving integrations

Intuit Link

Gather client tax documents securely, cut down on data entry with smart integrations, and make the whole process much simpler for your clients.

QuickBooks Online Accountant

Manage your accounting and tax clients from the same dashboard. Plus, you'll eliminate manual tax data entry when you create trial balances with the Prep for Taxes feature.

eSignature

Request signatures with quick clicks, and track the status of them all on one simple dashboard. Get any form or document signed securely, and give your clients the convenience they expect.

More time saving integrations

Practice Ignition

Streamline your proposals and automate the sales process from first contact to money in the bank. Practice Ignition–it's a proven winner for business.

Protection Plus

Leave the legwork to expert EA and CPA case resolution specialists who provide personalized support to your clients if they get audited, receive a notice from the IRS or state, or experience identity fraud.

Intuit Practice Management

Organize and manage every to-do in one place, so nothing falls through the cracks. Tax workflow software can assign tasks, automate administrative work, tap into workflow templates, and more–all designed to free up more of your time.

Q & A

Please use the "Questions and Answers"

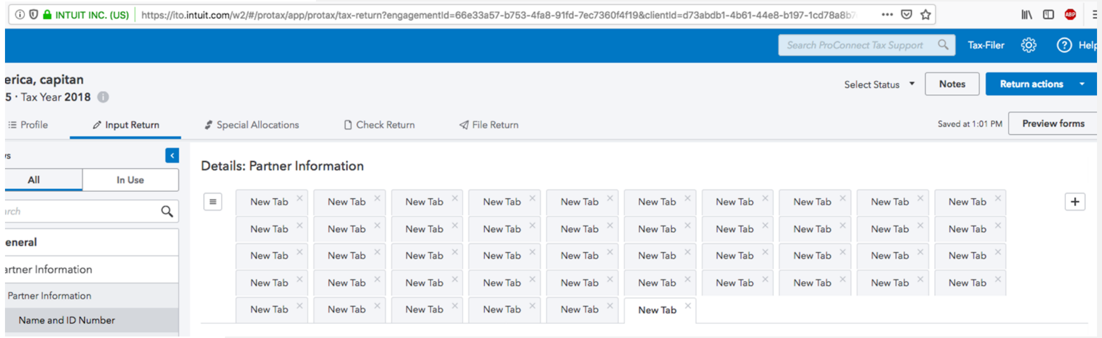
The more you know...

K1 package

- Schedule K-1 packages are available for pass-through business entities (Partnerships, S-Corps and Fiduciaries). The K-1 package will include a letter, K-1 form, K-1 state forms, and any other applicable forms for each partner, shareholder, or beneficiary.

- The zip file will be organized by partner, shareholder, or beneficiary names in the order you entered them in the program. You should send the K-1 package to each recipient to inform them of their income or loss.

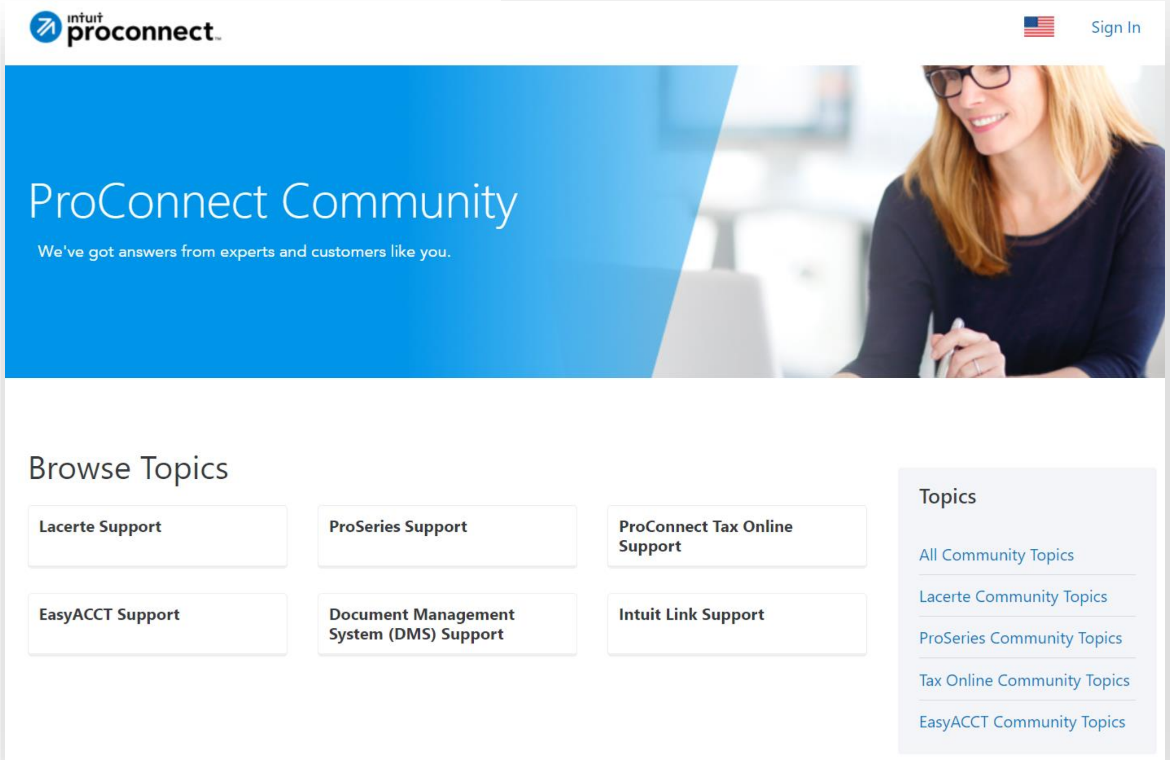
- View or search all partner name tabs when entering partner information and income.



Community

- Answers to tax/product questions from Intuit Accountants.
- Access and search directly through programs.
- Post your product and workflow recommendations.
- Forum contests!

https://proconnect.intuit.com/community/



Growing your practice during challenging times

Navigating an ever-changing environment is challenging for you and your customers, you're not alone.

At Intuit Accountants, we're here with helpful resources like webinars, trainings, legislation updates, tips for remote working, and much more, available to you today, at your fingertips.

https://intuit.me/COVID19RC

https://intuit.me/COVID19Webinars

Want more training?

proconnect.intuit.com/training

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Appendix