INTUIT Accountants

New for 2021 ProSeries

Product Changes and Enhancements

Julie Kozloski
Senior Product Manager

#TogetherWithIntuit

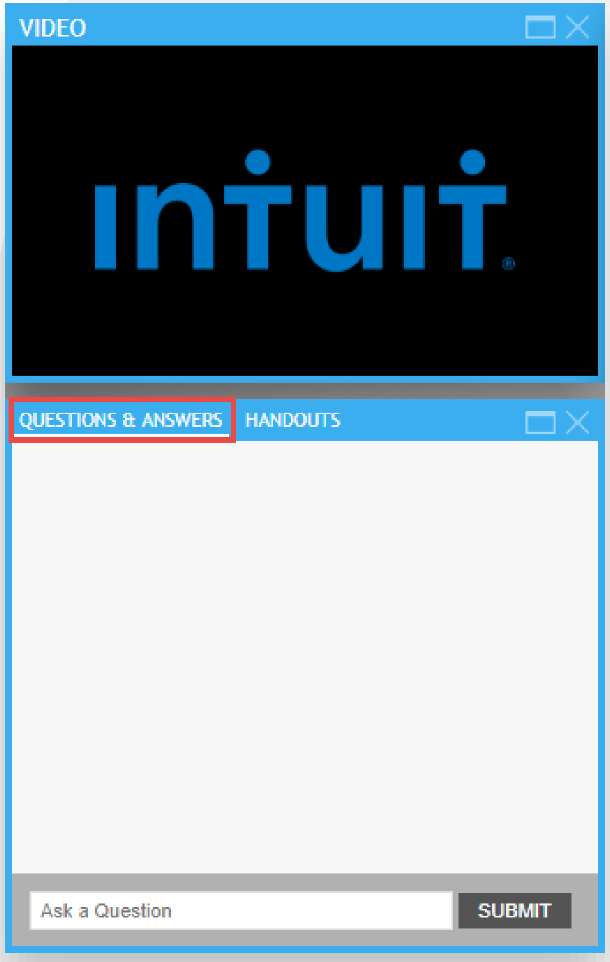
Julie Kozloski

Senior Product Manager

- Manager of ProSeries Tax product
- Expert in electronic filing and Pay-by-Refund
- 25 years with Intuit

Housekeeping

- Please utilize the "Questions & Answers" panel if you have a question.
  - *Submitted questions will not be visible until they are answered.*
  - *We will attempt to answer all questions during the presentation and/or during the live Q&A session at the end.*
- Webcasts will stream audio exclusively through your computer speakers.
- For System Requirements, Policies, and Troubleshooting please go to the STUDIO Attendee Help Guide.

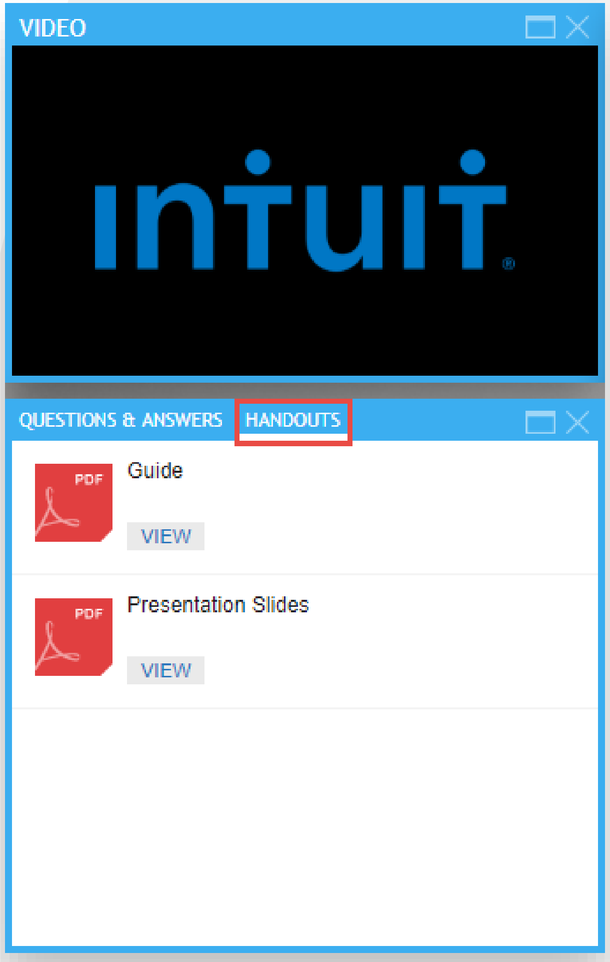


Handouts

- Handouts are accessible via the Handouts panel.
  - *Click "View."*
  - *The handout will automatically start downloading in a new window.*
  - *Click the downloaded file to open or save it.*

- A download link *may* also be available in the reminder email for the presentation.

- A recording of this presentation will be made accessible (using the same log-in credentials) shortly after the session concludes.



CPE Process

This webinar is eligible for **1** hour(s) of CPE/CE credit. In order to receive CPE/CE credit:

- You must answer 75% of the checkpoint pop-ups throughout the training.
- You must attend a minimum of **50** minutes. Only the LIVE version of the webinar is eligible.

- If all requirements are met, CPE/CE certificates will be available in the Course Completion Tracker widget.
- Interactive polling questions will occur throughout.
- A survey will generate after the event. Please complete the survey (please ensure your pop-up blocker is set to allow or check for any blocked pages).

CPE Credit

Intuit is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.NASBARegistry.org.

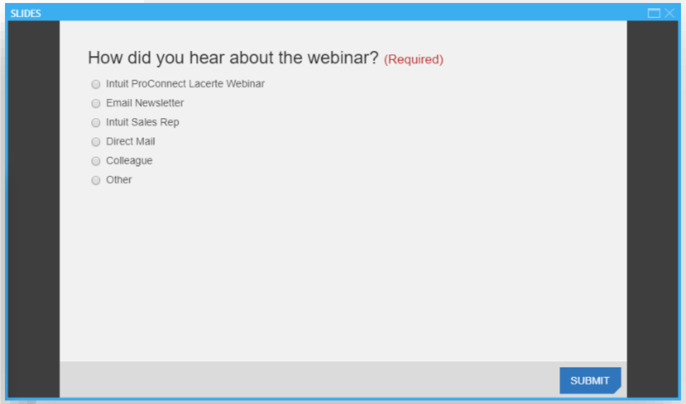
IRS-APPROVED CONTINUING EDUCATION PROVIDER

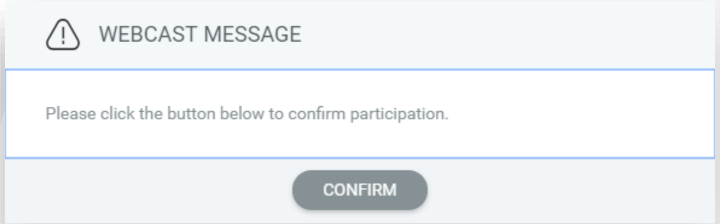
- **Polling Question**
  Appears in the Slides window.

- **Pop-up Checkpoint**
  Appears overlaid on screen.

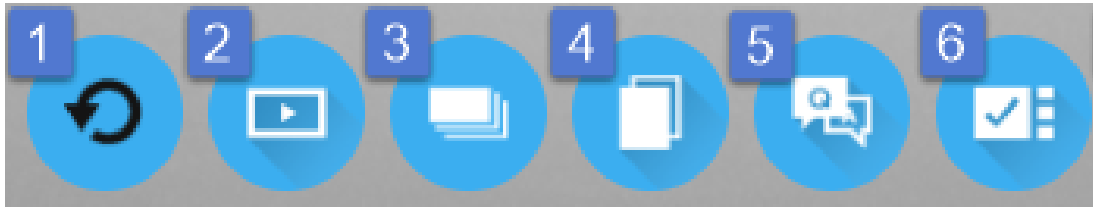
- **Course Completion Tracker**
  Click on the widget to view your course status and to retrieve certificate after successful completion.

- **Survey**
  Appears after the session closes. Please ensure that you have disabled the pop-up blocker for your web browser or click on the blocked pop-up at the conclusion.





Widgets



1. Restore
- ➢ Restore all windows to default

2. Video
- ➢ Displays the Video window

3. Slides
- ➢ Displays the Slide window

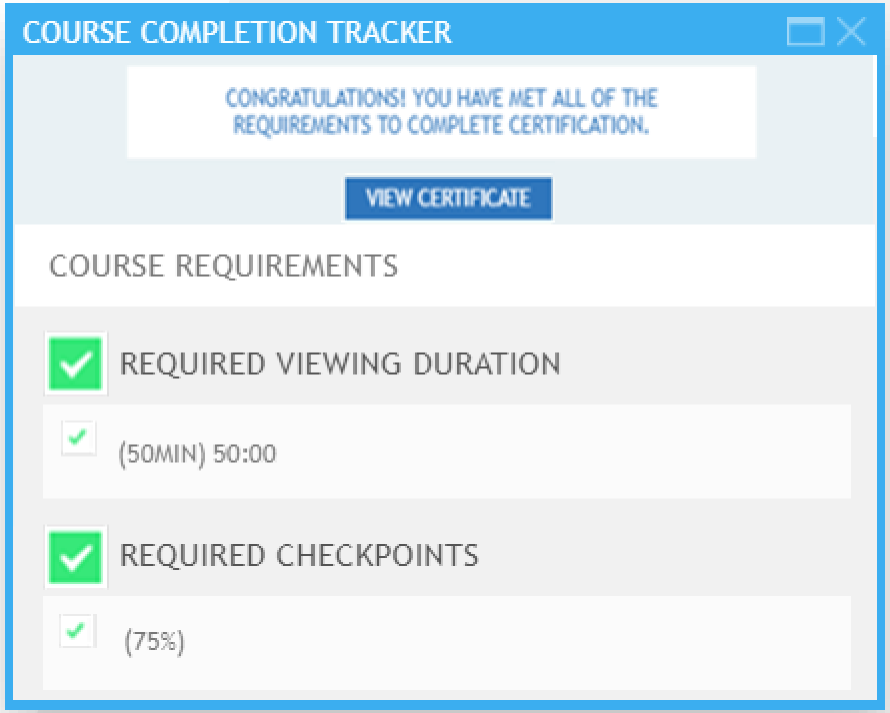
4. Handouts
- ➢ Opens the Handouts panel

5. Questions & Answers
- ➢ Opens the Questions & Answers panel

6. Course Completion Tracker
- ➢ Monitors the requirements for CPE/CE Credit

Course Completion Tracker

- Please utilize the Course Completion Tracker in the widget bar to access your CPE/CE Certificate, if applicable.
- **The Required Checkpoints requirement will not show as completed until the webinar concludes.**
- If you do not meet the course requirements you will need to register for another accredited webinar.
- You may access the certificate at any time (in the Course Completion Tracker) after the session by utilizing the same link used to enter this session.
- If earned, the certificate will also be sent to the email address used to register for this webinar.



Q & A

During the session, use the Questions and Answers panel to submit questions and view responses

New e-file capabilities

New e-file returns

Returns (9)

Kansas City MO Individual Return (1)

Delaware Corporate, S-Corporation, Partnership & Fiduciary (4)

New Mexico Fiduciary (1)

Washington DC Corporate, Franchise, & Partnership (3)

New e-file Amended, Estimates, Extensions

Amended, Estimates, Extensions (13)

California Individual Amended

Colorado Individual Amended

North Carolina Individual Amended

Pennsylvania Individual Amended

Delaware Fiduciary Extension

New Mexico Fiduciary Amended

Washington DC – Corp & Partnership Amended, Corp & Franchise Estimates, Corp, Partnership and Franchise Extensions (7)

New Tax Forms

New Tax Forms - Federal

Individual

- Form 9000 Alternative Media Preference
- Form 8915-F, Qualified Disaster Retirement Plan Distributions and Repayments
- Form 14039-B, Business Identity Theft Affidavit
- Form 5471, Sch G-1, Cost Sharing Arrangement

Partnership

- Schedule K-2, Partner's Distributive Share Items – International
- Schedule K-3, Partner's Share of Income, Deductions, Credits, etc - International

S-Corporations

- Schedule K-2, Shareholders Pro Rata Share Items – International
- Schedule K-3, Shareholders Share of Income, Deductions, Credits, etc – International

New Tax Forms – Individual State

Arkansas

- Form AR 2441, Child and Dependent Care Expenses

California

- Form CA 3913, Moving Expense Deduction
- Form CA 3804CR, Pass –Through Entity Elective Tax Credit

Georgia

- Form IND CR-21, Adoption of a Foster Child for Adoptions Occurring in Taxable Years Beginning on or After January 1, 2021

Kansas

- Schedule A, Itemized Deductions

New Tax Forms – Individual State

Minnesota

- Schedule M1MB, Business Income Additions and Subtractions
- Schedule M1Loss, Minnesota Limitation on Business Loss

South Carolina

- Schedule TC-38, Solar Energy or Small Hydropower System or Geothermal Machinery and Equipment Credit

New York

- Form IT-6-SNY, Metropolitan Commuter Transportation Mobility Tax (MCTMT) for START-UP NY
- Form IT-203-F, Multi-Year Allocation Form
- Form IT-237, Claim for Historic Homeownership Rehabilitation Credit
- Form IT-252- Investment Tax Credit for the Financial Services Industry
- Form IT 636 – Alcoholic Beverage Production Credit

New Tax Forms – Business State

Alabama Partnership & S-Corporate

- Form PTE-E, Pass-Through Entity Election Form
- Form EPT, Electing Pass-Through Entity Payment Return
- Schedule EPT-K1, Electing Pass-Through Entity K-1
- Schedule EPT-C, Electing Pass-Through Credits
- Schedule PTE-AJA, Alabama Jobs Act – Investment Credit

Arkansas Corporate, S-Corporate & Partnership

- Form AR 8944, Paper e-file Hardship Waiver Request

California Corporate & S-Corporate

- Form CA 3544, Assignment of Credit

California Corporate, S-Corporate, Partnership, LLC & Fiduciary

- Form 593, Real Estate Withholding Statement

New Tax Forms – Business State

Hawaii Fiduciary

- Form N-40
- Schedule K-1, Beneficiary's Share of Income, Deductions, Credits , etc.
- Schedule CR, Schedule of Tax Credits
- Schedule AMD, Explanation of Changes on Amended Return
- Schedule D-1, Sales of Business Property
- Form 8582, Passive Activity Loss Limitations
- Schedule E (Form 1040), Supplemental Income and Loss
- Schedule D, Capital Gains and Losses
- Form N-40T, Allocations of Estimated Tax Payments to Beneficiaries
- Form N-201V, Business Income Tax Payment Voucher
- Schedule C (Form 1040), Profit or Loss From Business
- Schedule F (Form 1040), Fiduciary Income Tax Return

New Tax Forms – Business State

Indiana Fiduciary

- Schedule 1, Other Income

Indiana Partnership

- Schedule IN-EL, Tax Computation Form for Electing Partnerships

Kentucky Corporate

- Schedule NOL, Net Operating Loss Schedule

Massachusetts Corporate

- Schedule FE, Report with Respect to Foreign Entities
- Schedule FCI, Foreign Corporation Income of U.S. Shareholder

New Tax Forms – Business State

Minnesota Corporate & S-Corporate

- Schedule AA-1, Application for Section 42 Method of Apportionment

Minnesota Partnership & S-Corporate

- Schedule PTE, Pass-through Entity Tax

New Mexico Fiduciary

- Form FID-1, Fiduciary Income Tax Returns
- FID-B, Schedule 1, Computation of New Mexico Percentage Sch 2, Business Income Apportionment Formula
- Bene Info, New Mexico Beneficiary's Information
- FID-CR, Tax Credit Schedule
- FID-PV, Fiduciary Income Tax Payment Voucher
- RPD-41096, Application for Extension of Time to File

New Tax Forms – Business State

New Mexico Fiduciary continued

- FID-EXT, Fiduciary Income Tax Extension Payment Voucher
- FID-D, Fiduciary Pass-through Entity Withholding Detail Report
- PTW-PV, Pass-through Entity Withholding Detail (PTW-D) Report Tax Payment Voucher
- RPD-41373, Application for Refund of Tax Withheld From Pass-through Entities
- FID ES, Fiduciary Income Estimated Tax Payment Voucher
- RPD -41353, Owners or Remittee's Agreement to Pay Withholding on behalf of a Pass-through Entity or Remitter
- RPD-41375, NOL Carryforward Worksheet for Fiduciary Income Tax

New York Fiduciary

- Form IT-653, Pass-Through Entity Tax Credit

New York Corporate & S-Corporate

- Form CT-655, Restaurant Return to Work Credit

New Tax Forms – Business State

New York Fiduciary & Partnership

- Form IT-636, Pass-through Entity Tax Credit
- Form IT-252, Investment Tax Credit for the Financial Services Industry
- Form IT-655, Restaurant Return to Work

North Carolina Partnership

- Form NC-PE, Additions & Deductions for PTE's, Estates and Trusts

North Carolina Fiduciary, Partnership & S-Corporate

- Schedule NC K-1 Supplemental Schedule

South Carolina Corporate

- Form SC2220, Underpayment of Estimated Tax by Corporations

South Carolina Corporate & S-Corporate

- Form SC1120TC, Corporate Tax Credits

Product Changes and Enhancements

QuickBooks Integration

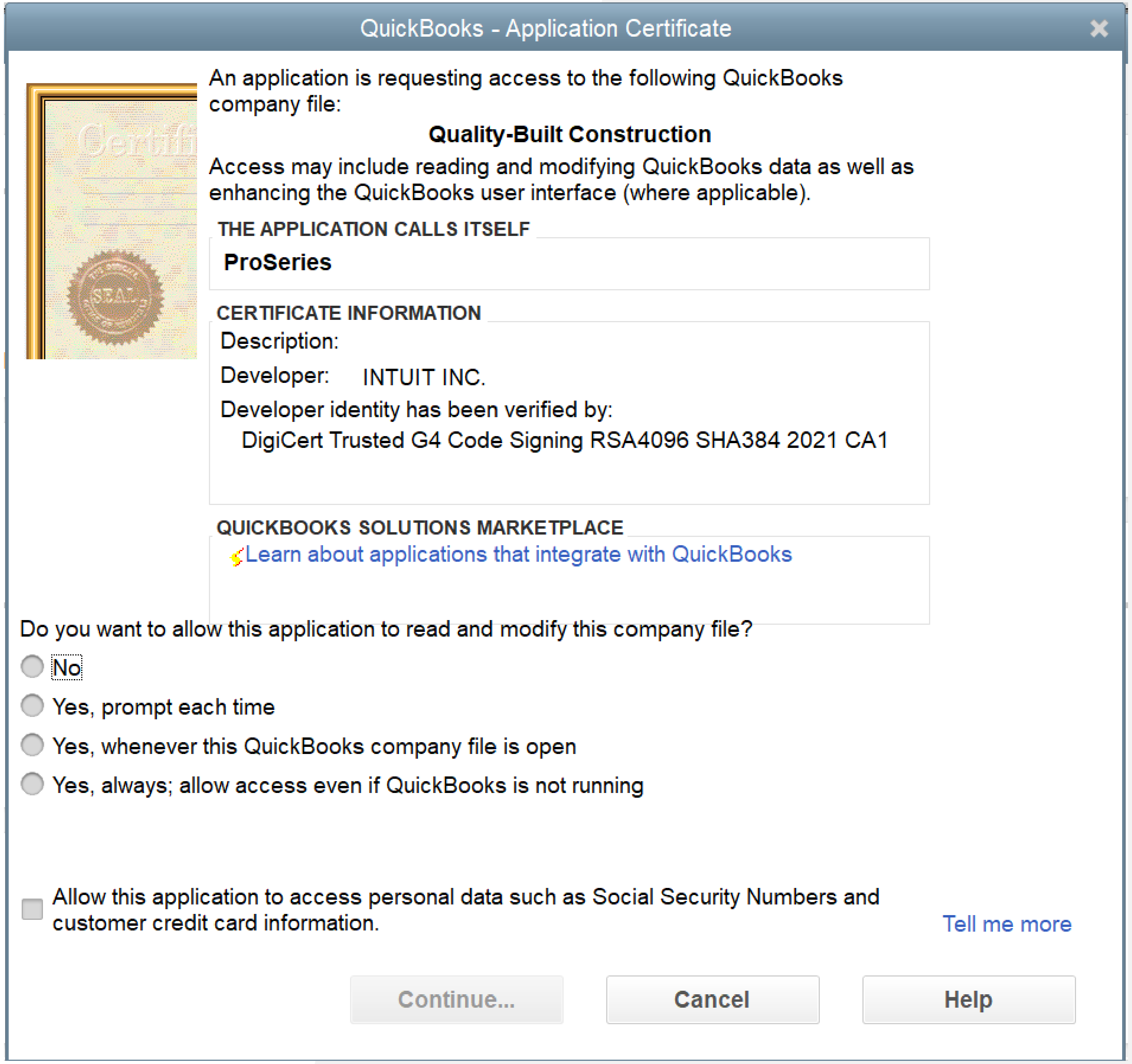
ProSeries Professional Only

- Updated experience importing QuickBooks data from Desktop QuickBooks Editions (Premier Accountants, Enterprise and PRO)
- Assign tax lines in QuickBooks or use the QuickBooks import screens to assign or change tax line assignments before updating the tax return with QuickBooks data.
- Easily view imported values and tax lines in the 'Data Source' under the Information menu in ProSeries
- If needed, all imported data can be deleted under the 'Import' menu in ProSeries

Coming Soon! Import from QuickBooks Online Accountants Edition

QuickBooks Integration

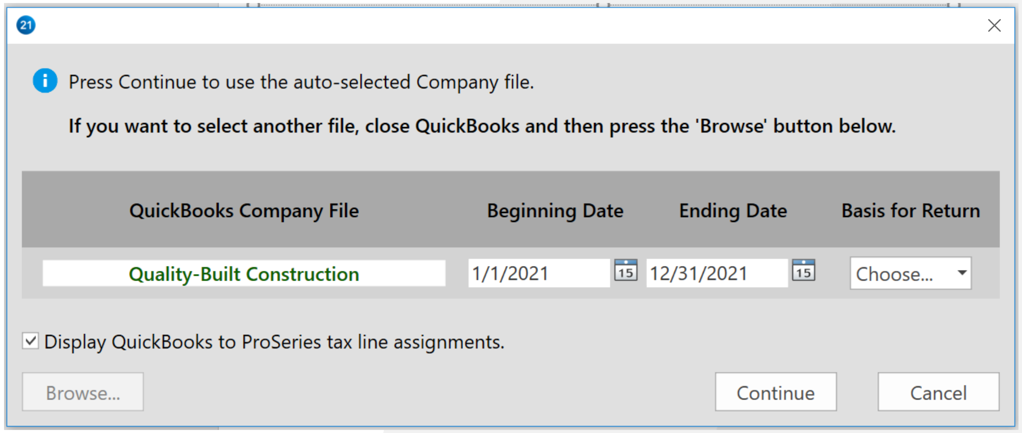
- The first time a QuickBooks company file is selected there is now a screen to grant access to the company
- Select your preferred access option and select ‘Continue’ to proceed importing into ProSeries

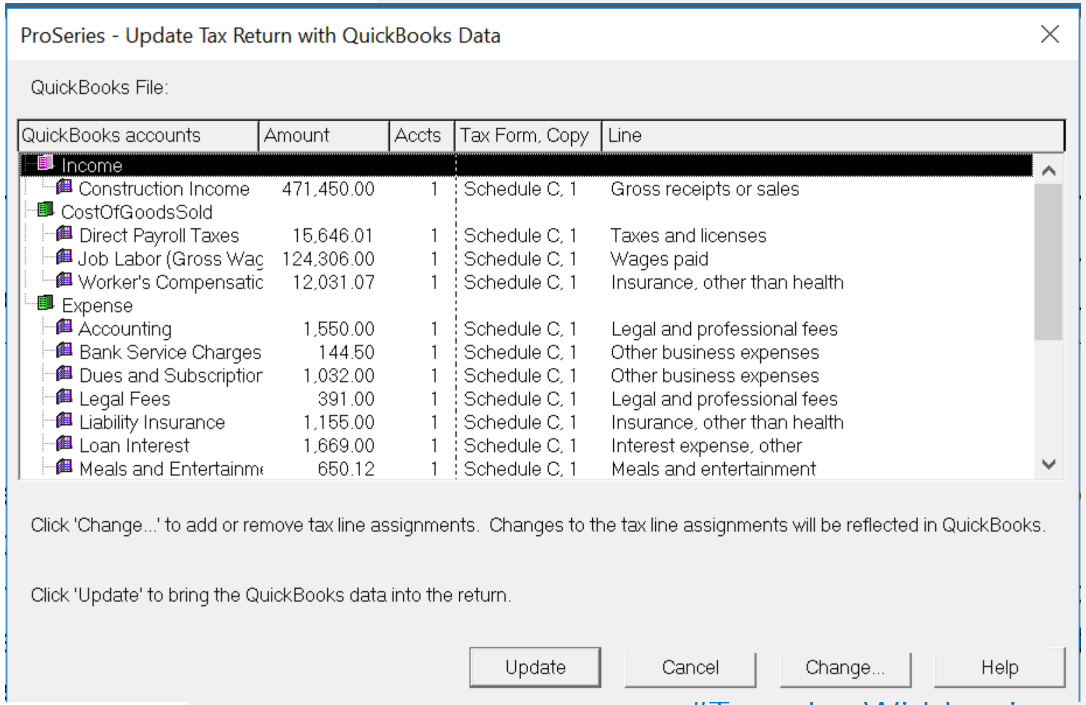


QuickBooks Integration New Screens

- The new Import screen will automatically detect the company currently open in QuickBooks. If QuickBooks is closed the ‘Browse’ button will be enabled to locate the company file to open

- By default the QuickBooks to ProSeries tax line assignments will be shown.
  - Select ‘Change’ to adjust tax lines
  - Select ‘Update’ to bring the QuickBooks data into the tax return



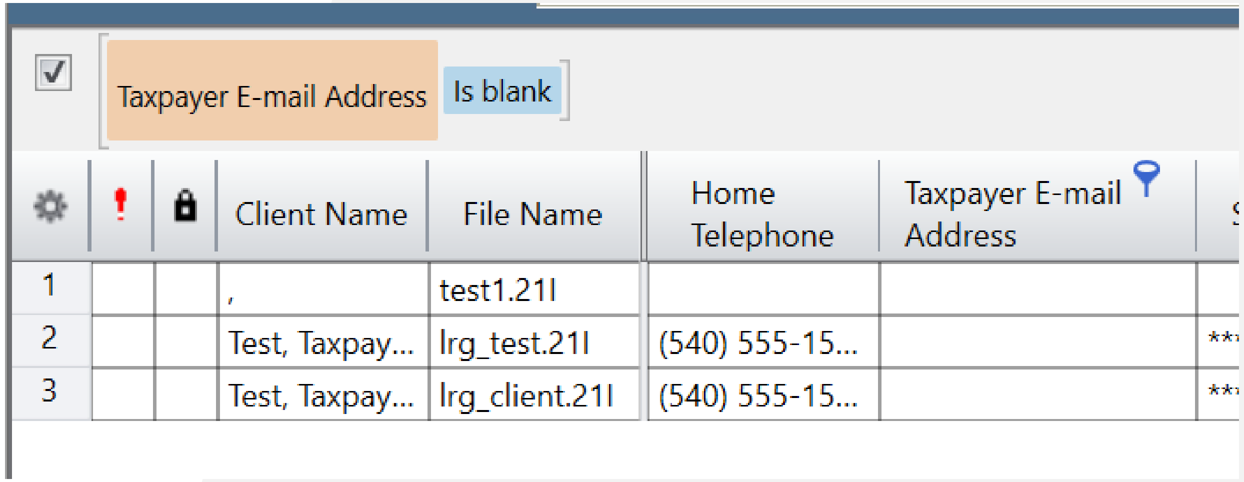


ProSeries HomeBase Functionality

ProSeries Professional and Basic HomeBase list grids have expanded ability to sort, filter and customize

- Changes to column width and order of columns are now automatically saved in every view
- Delete columns by selecting the column title with your left mouse button and dragging off the view
- Filter the view by any column using the filter icon available in the column title
- When a HomeBase view is filtered, the top of the view will show the filter and the filter icon for that column will appear in blue

Remove the filter by unchecking or closing the filter bar, clicking on the icon to clear the filter or selecting 'Reset current view' from the HomeBase menu

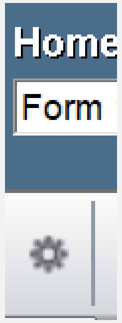


ProSeries HomeBase Functionality

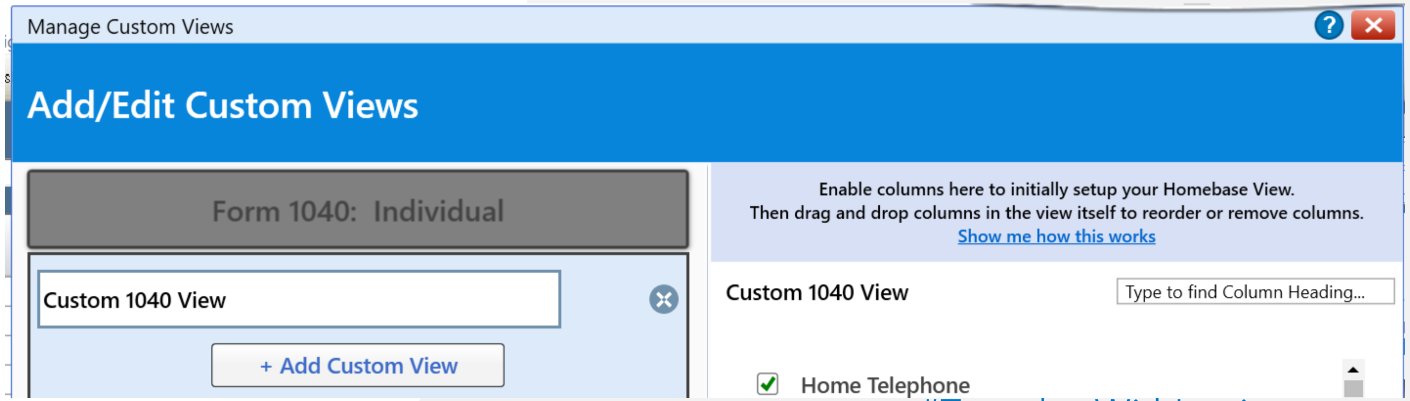
- Zoom in and out using CTRL + and – or the wheel on your mouse. The HomeBase view can be reset from the HomeBase menu by selecting 'Reset Current View'

ProSeries Professional Only

- Create advanced filters by selecting 'Query' from the HomeBase menu and using the Advanced Filter Editor.
- Create custom views by selecting the gear icon in the top left of the HomeBase view or by selecting 'Add/edit custom views' from the HomeBase menu
- If you created custom views in Tax Year 2020, ProSeries will automatically transfer those views to Tax Year 2021.

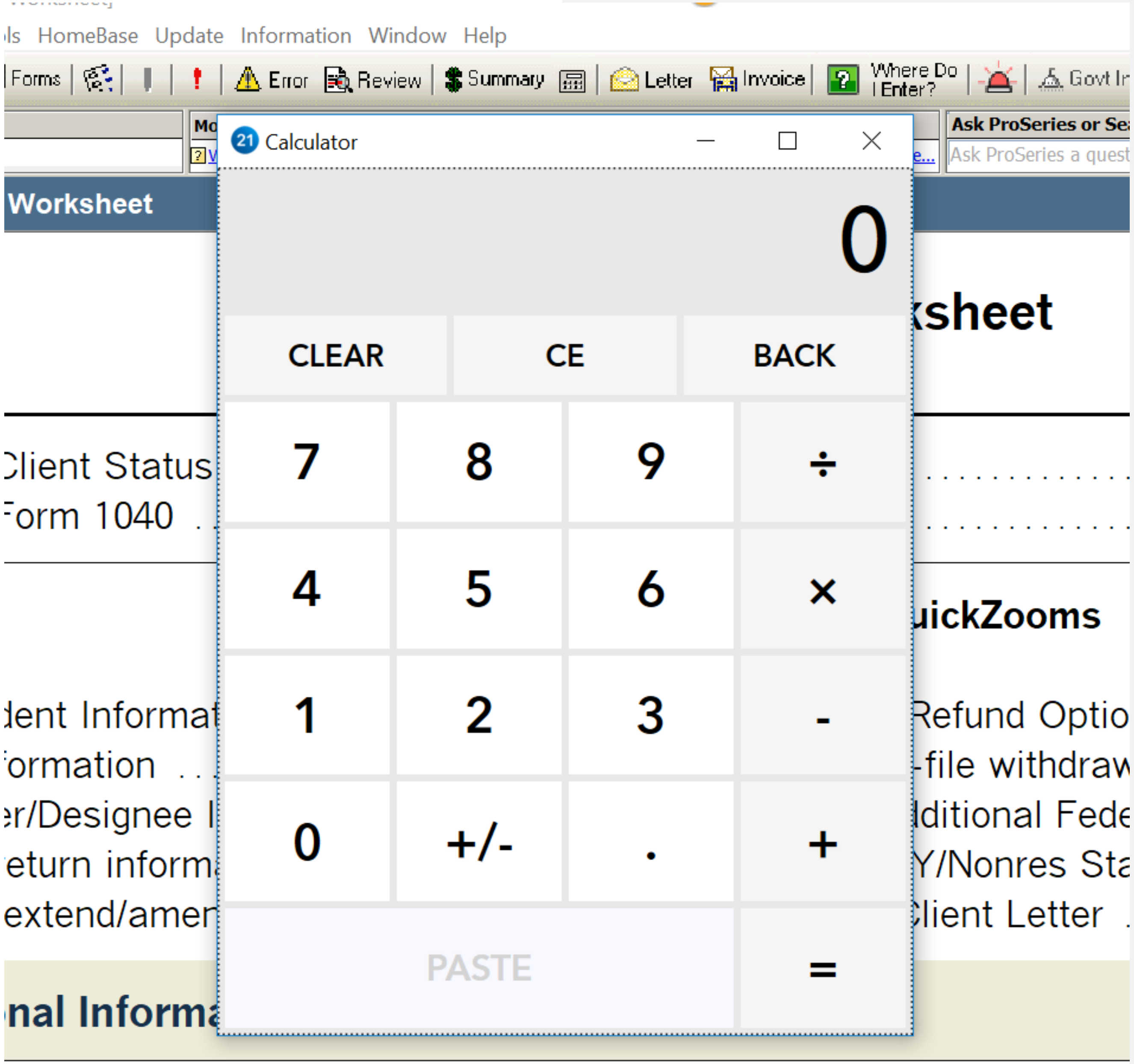


Easily delete views you no longer need and add new ones in 'Manage Custom Views'



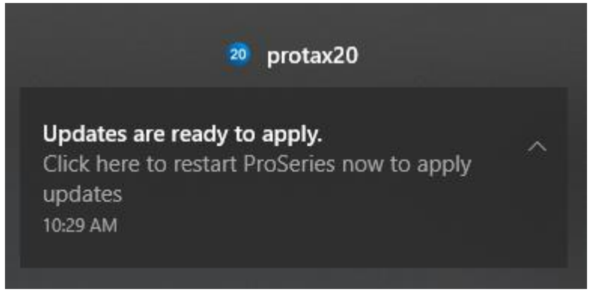
Refreshed ProSeries Calculator

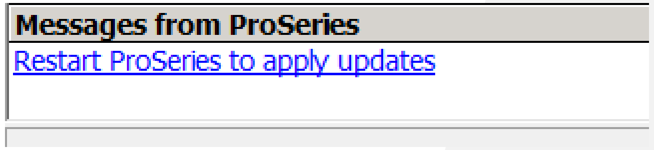
- The integrated ProSeries calculator (CTRL + A or Tools>Calculator) now easier to use than ever allows you to resize the window and it responds to Windows font size changes
- Supports three types of data entry: Keyboard numbers/number pad, mouse clicks and keyboard arrows



Background Updater

- With background updates, ProSeries automatically downloads, verifies and installs updates whenever they're available.
- After updates are downloaded you'll be prompted to restart which you can do immediately or updates will automatically apply the next time you start ProSeries
- The ProSeries task scheduler is no longer used
- 'Messages from ProSeries' at the bottom of the HomeBase screen will display links when updates have occurred.

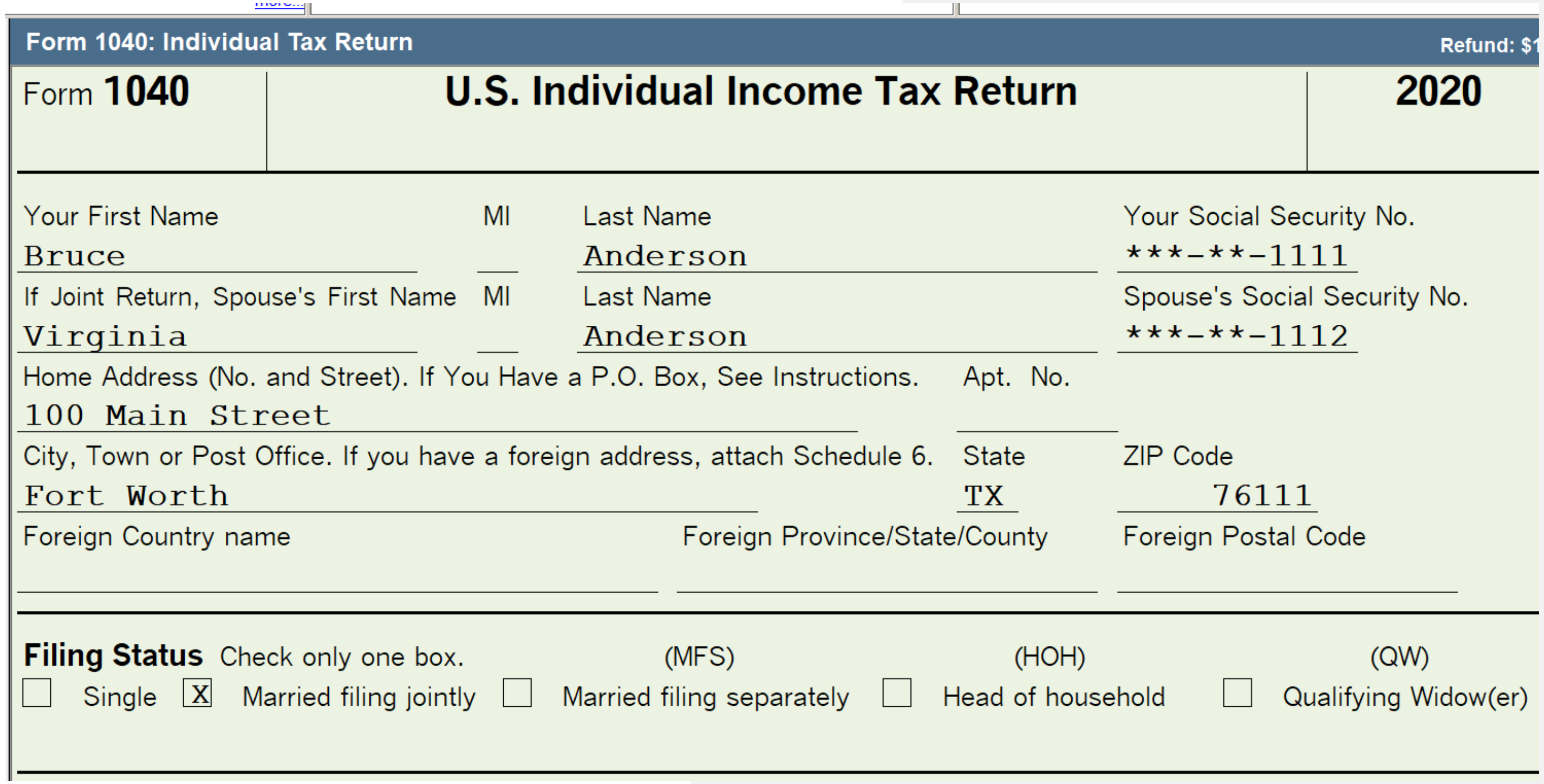




Prior Year Return Background Color

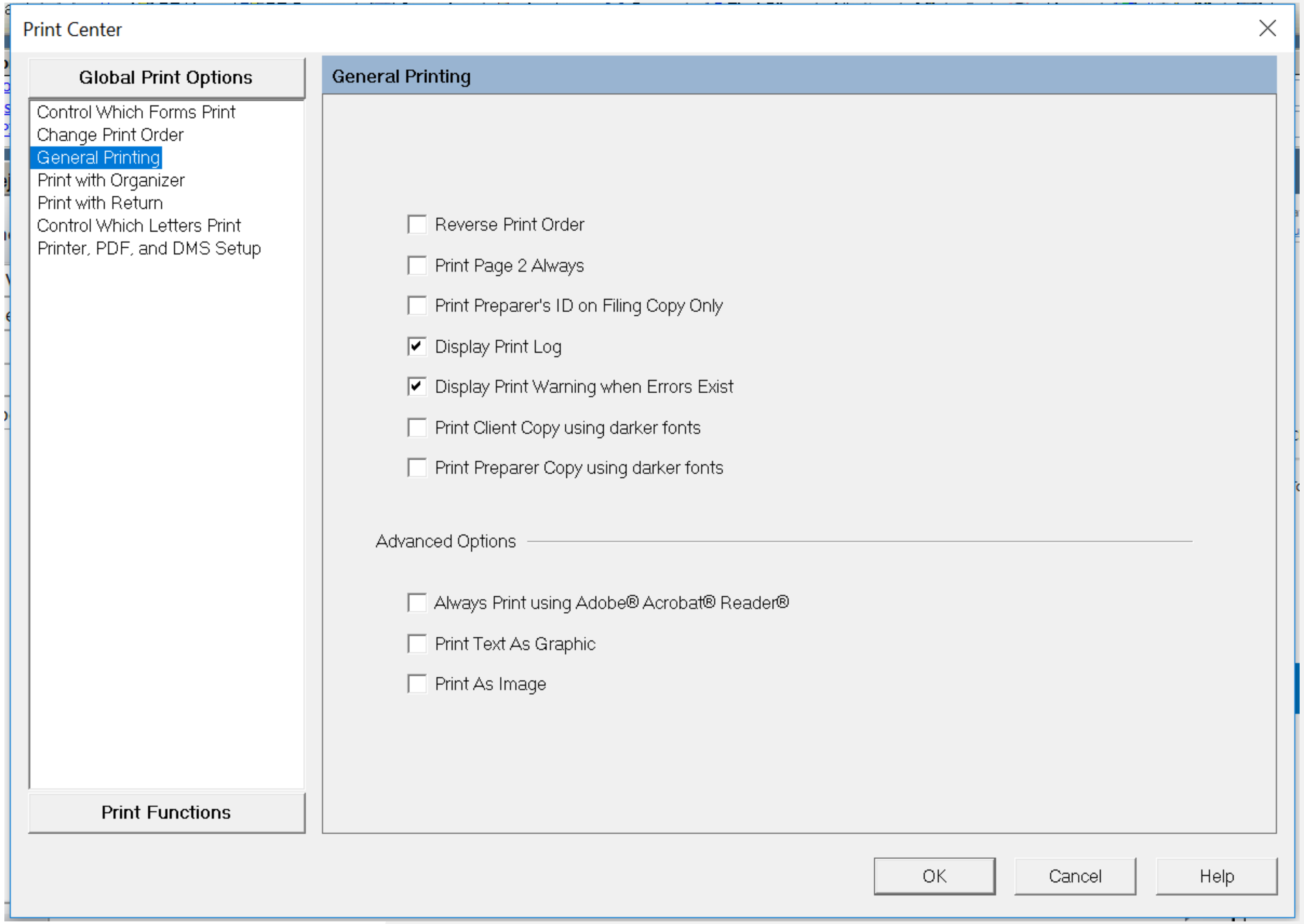
- In General options, select 'Show Previous Tax Year Color'
- Tax Year 2020 returns will now have a colored background allowing you to easily distinguish between the Tax Year 2021 return and the prior year return

Note: To prevent changes to prior year returns. From HomeBase select Tools>Lock/Unlock Client Files



Print Options and Troubleshooting

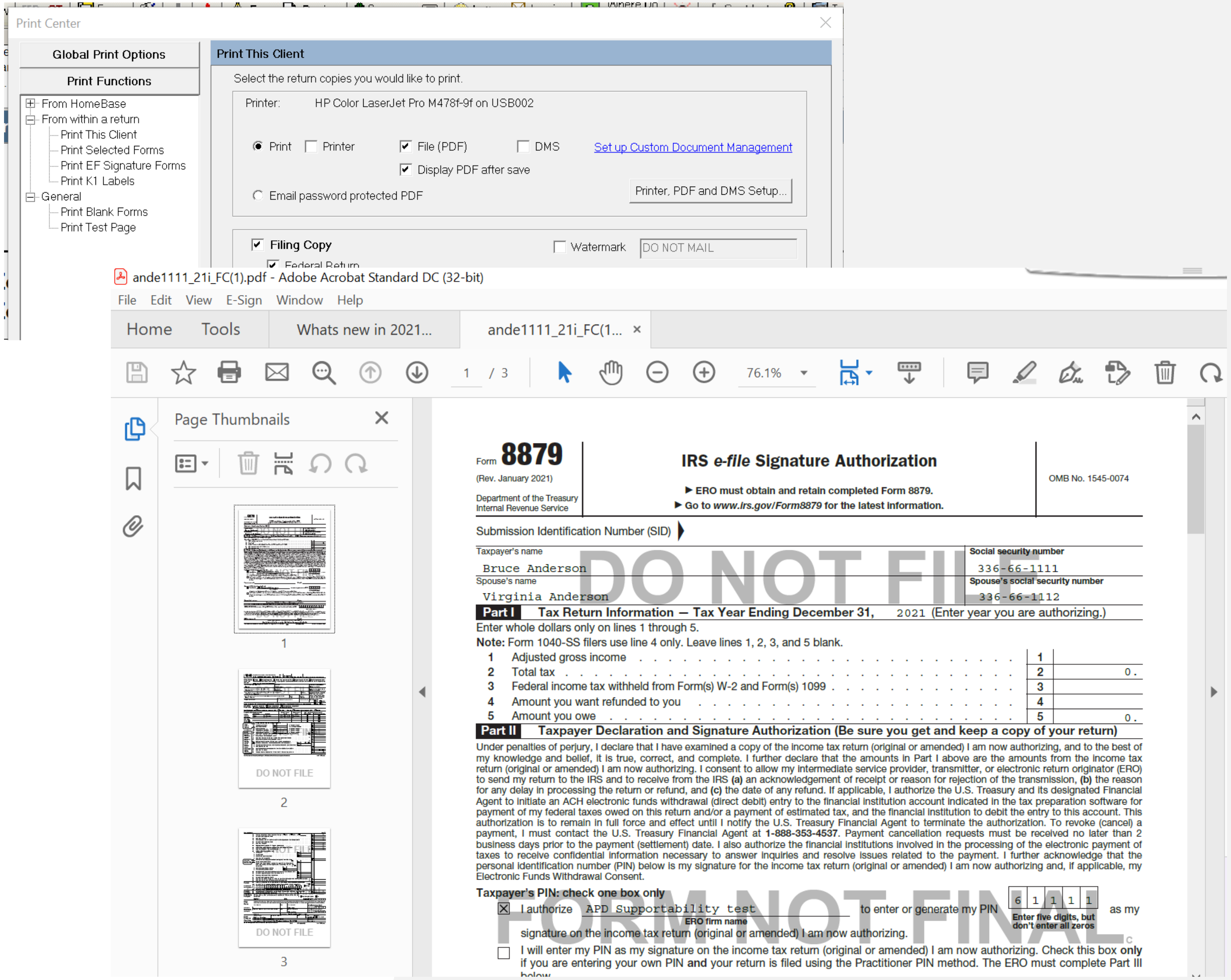
- In Global Print Settings> General Printing, there are three advanced options to assist with printing issues
- If you experience print issues that aren't resolved by changing or updating print drivers you may want to consider using the option to 'Always Print using Adobe Acrobat Reader'



Note: Because ProSeries forms are pdfs, a third party component Foxit is used to print directly to the printer. The majority of issues when printing are due to print drivers that do not work with Foxit

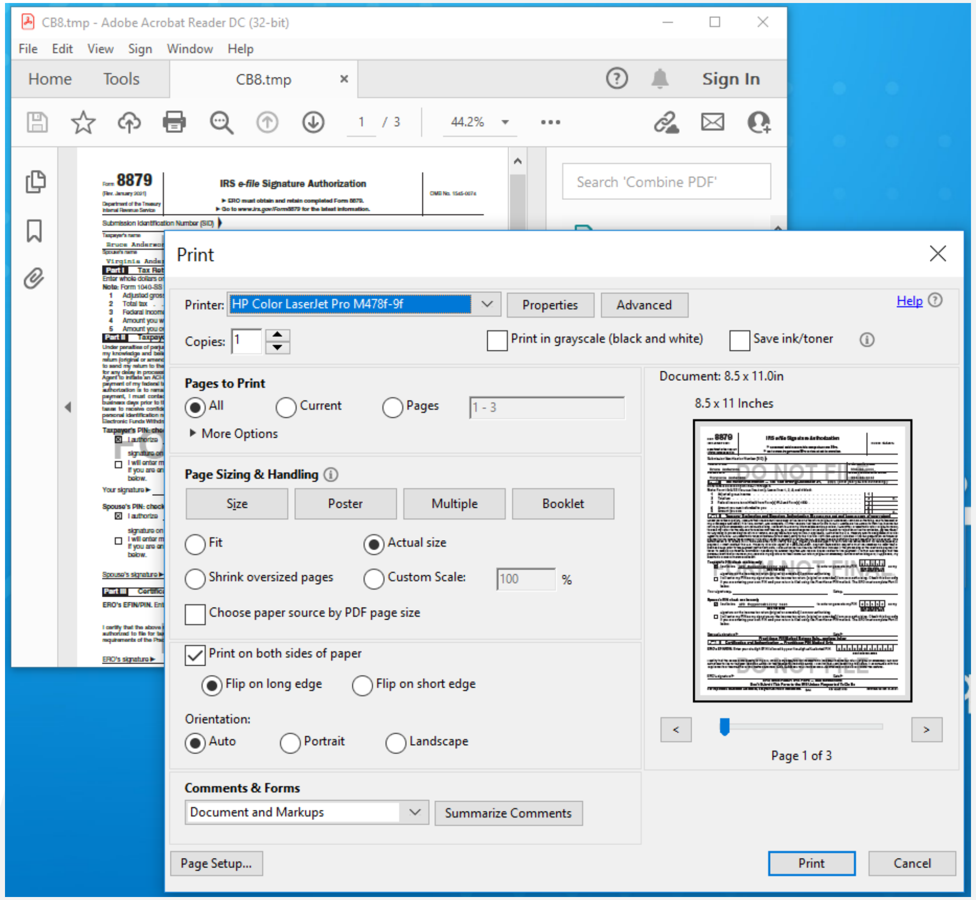
Print Options and Troubleshooting

- There are two options to print returns using Adobe Reader which avoids print driver issues
- The first is to select to print to File (PDF) and at the same time select ‘Display PDF after save’
- This will create the pdf and open it in your default pdf viewer set in Windows
- From there you can view the return and select to print to any printer setup in Windows



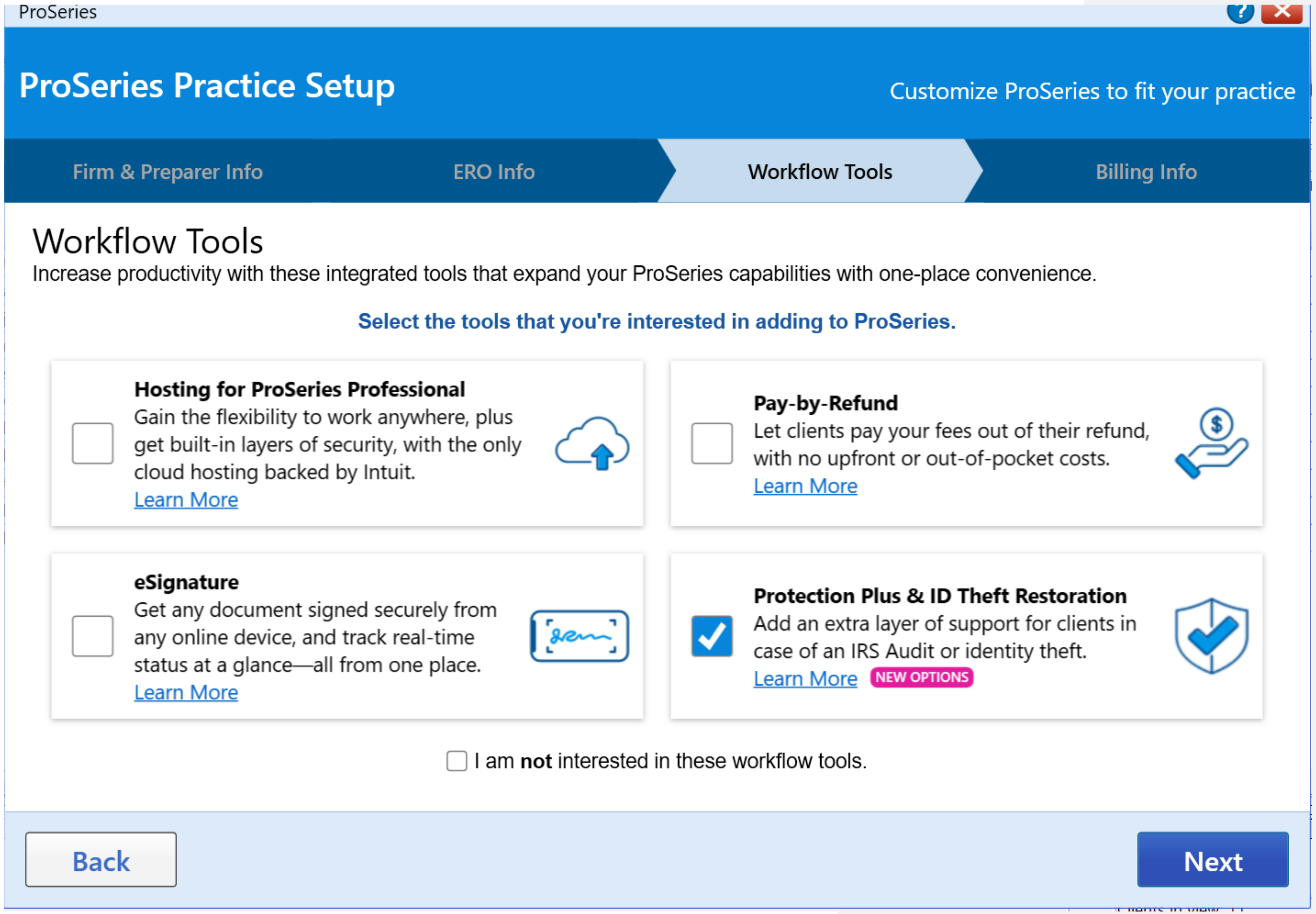
Print Options and Troubleshooting

- The second option if you know you want or need to print using Adobe Acrobat Reader all the time is 'Always Print using Adobe Acrobat Reader'
- When this option is checked ProSeries will always send print jobs to Adobe Acrobat Reader and automatically launch to the print dialog
- You can preview pages and select to print All, Current or even selected pages



Workflow Tools – Improve your efficiency

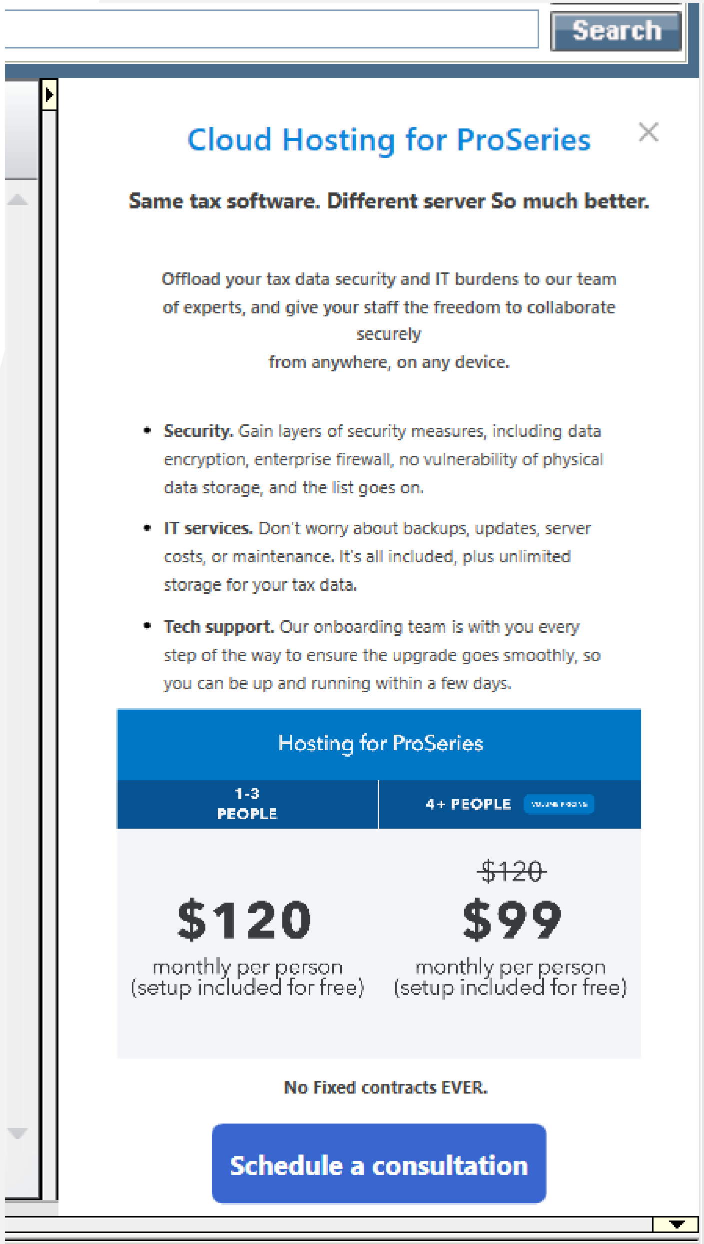
Workflow Tools – Learn More and Sign-up



Hosting ProSeries

- **ProSeries offers Hosting with Right Networks (per user fees apply)**
  - Free on-boarding included
- **Your same ProSeries, simply on the cloud**
- **Takes the burden of IT headaches, security concerns and data back-ups off your plate**
- **Learn more and schedule a one-on-one consultation from within ProSeries**

Additional fees apply



eSignature

Here's how eSignature works

You set and send the request

Select the tax forms that require electronic signature, then attach any document you want. Set reminders, then click to send it all to your client.

Your client gets a secure email

They click to view documents on any device, authenticate as needed, and sign with quick clicks.

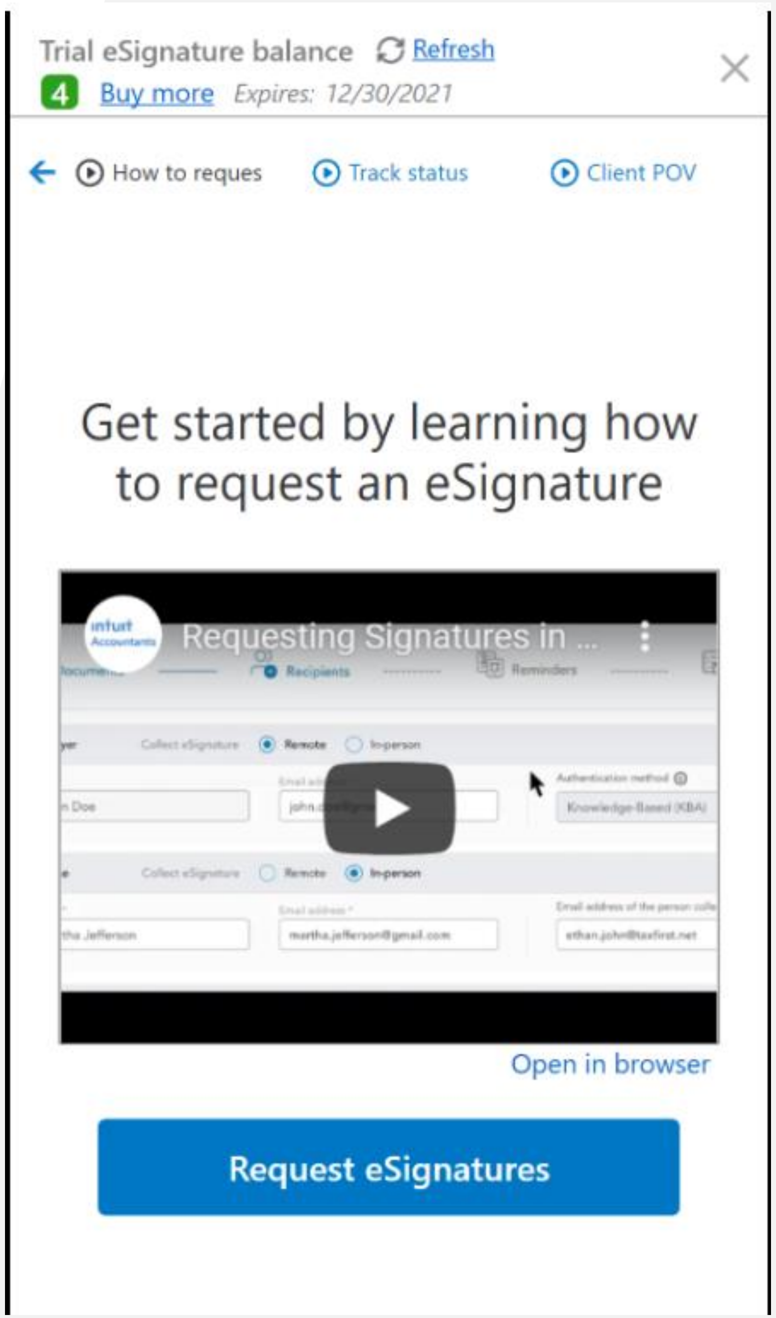
You see status in real-time

One dashboard inside your tax software tracks every request at-a-glance. Know right when electronic signatures are received from clients.

eSignature

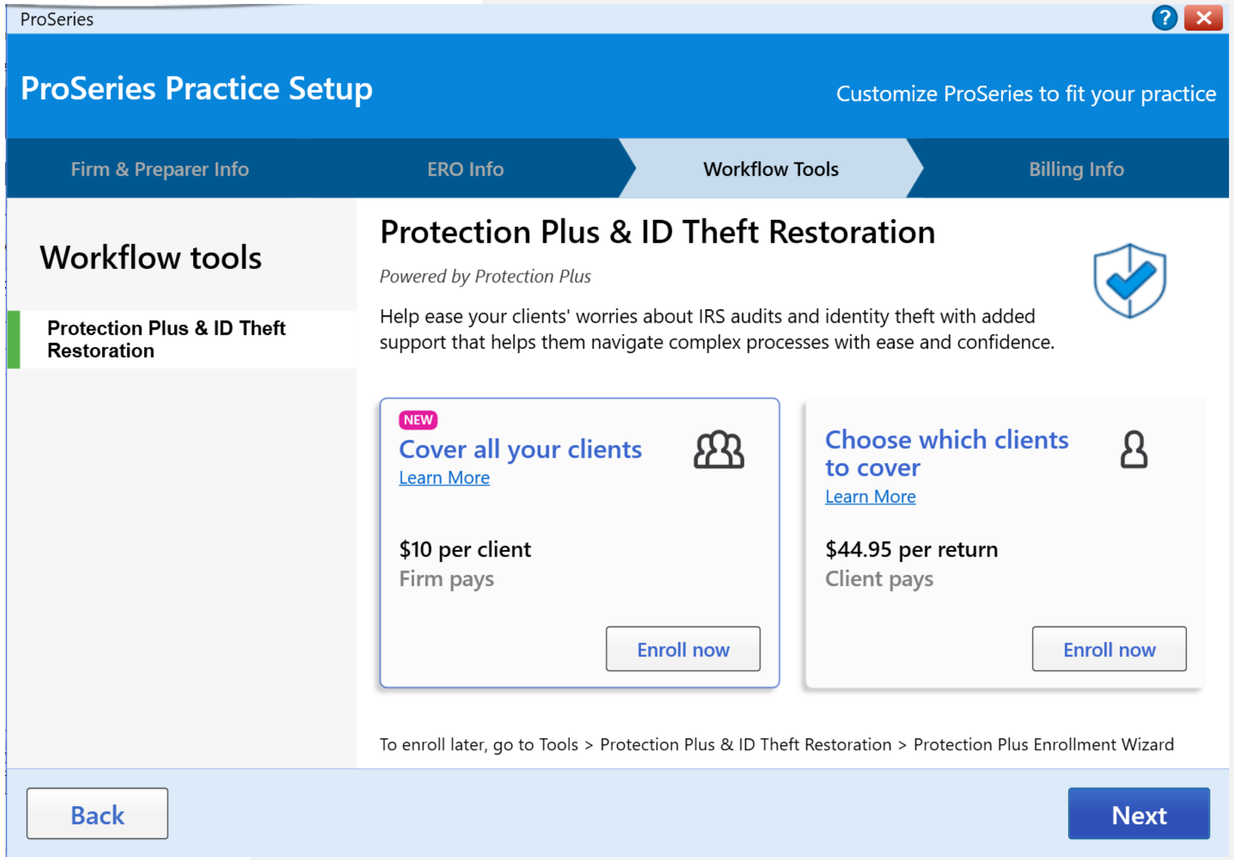
- **Request and manage eSignatures directly from the HomeBase grid**
  - Use the eSignature dashboard for clients with multiple requests
- **Improved trial and first use experience for new eSignature users**
  - 5 free trials provided for customers who haven't purchased eSignature in the past
- **Use the right rail in the EF Center to view available Trial eSignature balance and to get started using your free eSignatures**

Additional fees apply for eSignature after free trial



IRS Notices, Audit Assistance and ID Theft Protection

- **Offered through Protection Plus**
- **Two options:**
  - Cover all your clients in case of IRS audits and notices or ID theft (**firm pays** $10 per client)
  - Provide the same protection on a per return basis to select 1040 clients (**client pays** $44.95 fee)
- **Easy enrollment in the ProSeries option setup**



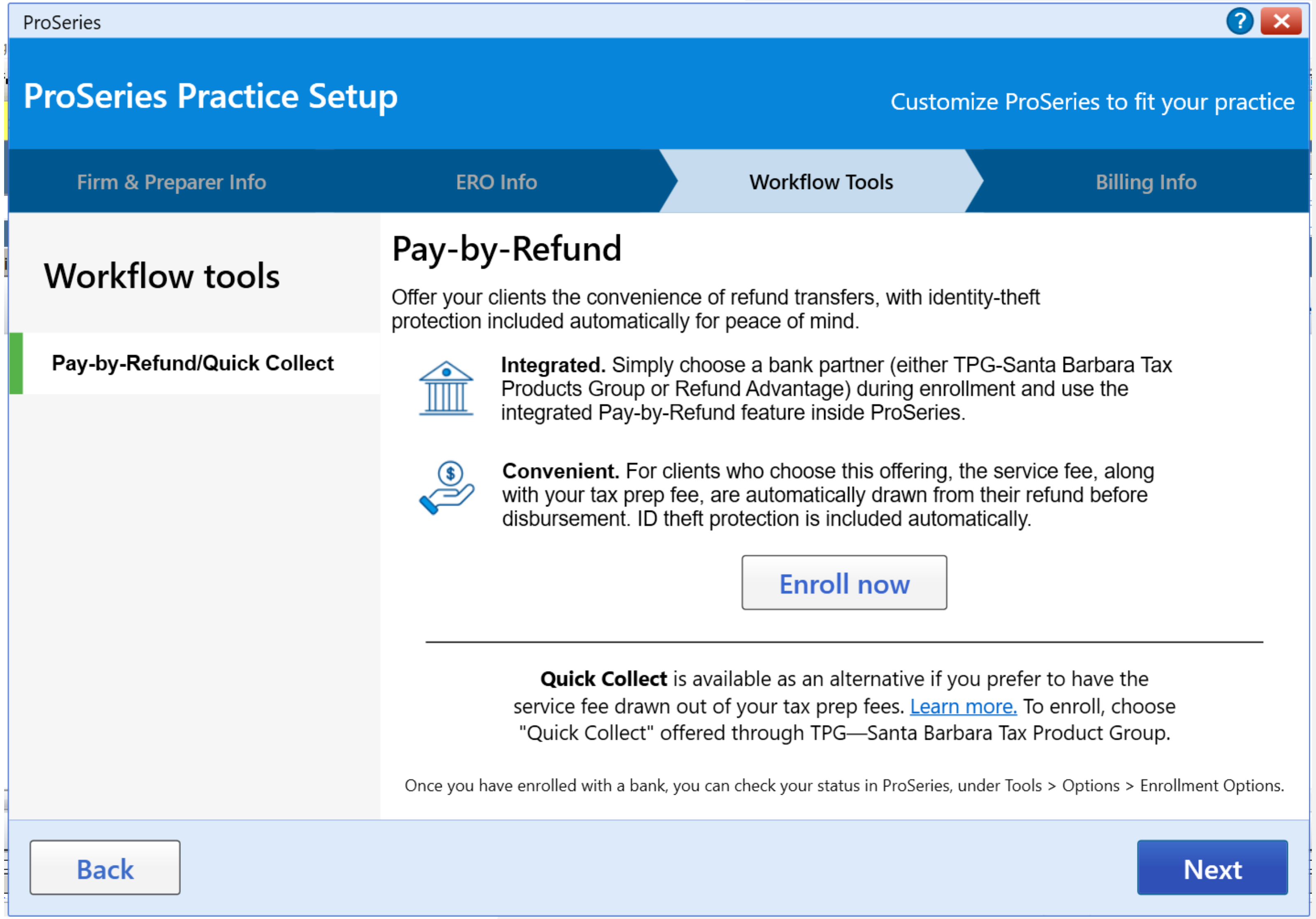
Notices and audit assistance

Our bilingual (English and Spanish) team of experienced EA and CPA case resolution specialists provides personalized support if a client receives a notice from the IRS or state, or gets audited. They'll help your clients:

- Interpret letters from the IRS and the state, and help with correspondence
- Give guidance on next steps and representation as necessary
- Research the statuses of returns with the IRS
- Reconcile CP2000s and other inquiry letters
- Address issues with IRS forms including Schedules A, C, and E
- Assist with denied credits
- Resolve tax debts and rejected ITINs

Pay by Refund

- **Easy integrated enrollment**
  - Two options to enroll, through My Account or within ProSeries
  - Enrollment is pre-filled for returning customers
  - Pay-by-Refund fees and tax preparation fees are paid out of the client refund
- **Refund Advance for ProSeries** – gives you more options than ever before



Intuit Link – Data Collection

	Intuit Link	Paper organizers	Portal-only services	Cloud-based storage
Client-enhanced experience	✓	Confusing language and time consuming	Document sharing only	Document sharing only
Mobile-friendly design	✓	✗	Sometimes	✓
Direct data imports from financial institutions	✓	✗	✗	✗
Real-time, two-way communication	✓	✗	✗	✗
Client progress tracking	✓	✗	✗	✗
Conversation and audit trail	✓	✗	✗	✗
Missing data reminders	✓	✗	✗	✗
Pricing	Included at no additional cost	$22 on average in time and expenses	$400-1,500 per year	Based on storage size needs

Intuit Link – Data Collection

Save time and stay organized with these key features

Automated reminders

Create and schedule automated reminders for individuals or all clients, depending on custom criteria.

Custom branding

Ensure that your clients feel secure and increase your brand awareness by uploading your firm's logo in Link.

Custom email templates

Create and save as many email templates as you need for your client base.

Invite clients

Ask your clients to use Link by sending them a message directly from your tax software.

Questionnaires

Send easy-to-use questionnaires to collect your clients' details and information.

Document request templates

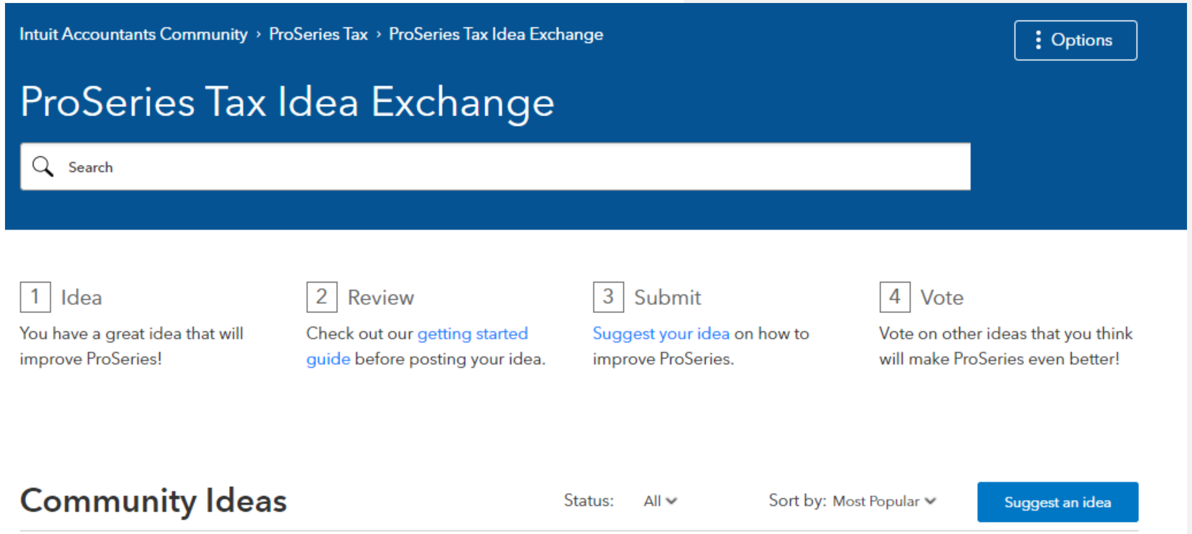
Customize and save frequently used lists of documents that you request from clients.

Community: Listening to your Ideas

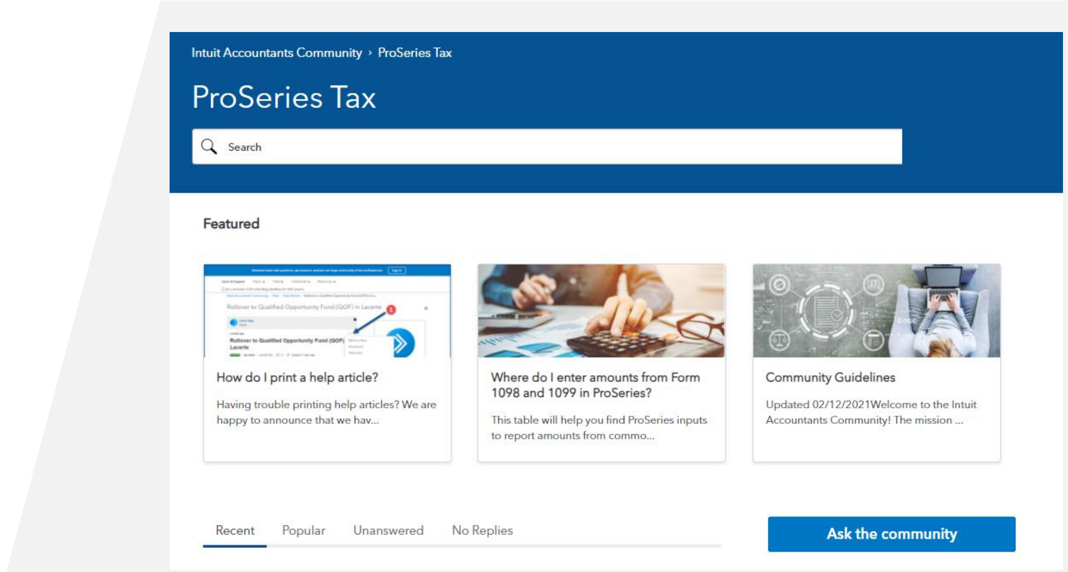
ProSeries Tax Idea Exchange.

- Share your ideas and vote on ideas shared by others as priority is given to ideas with the highest vote counts

- Get updates on status of ideas – under review, accepted or implemented

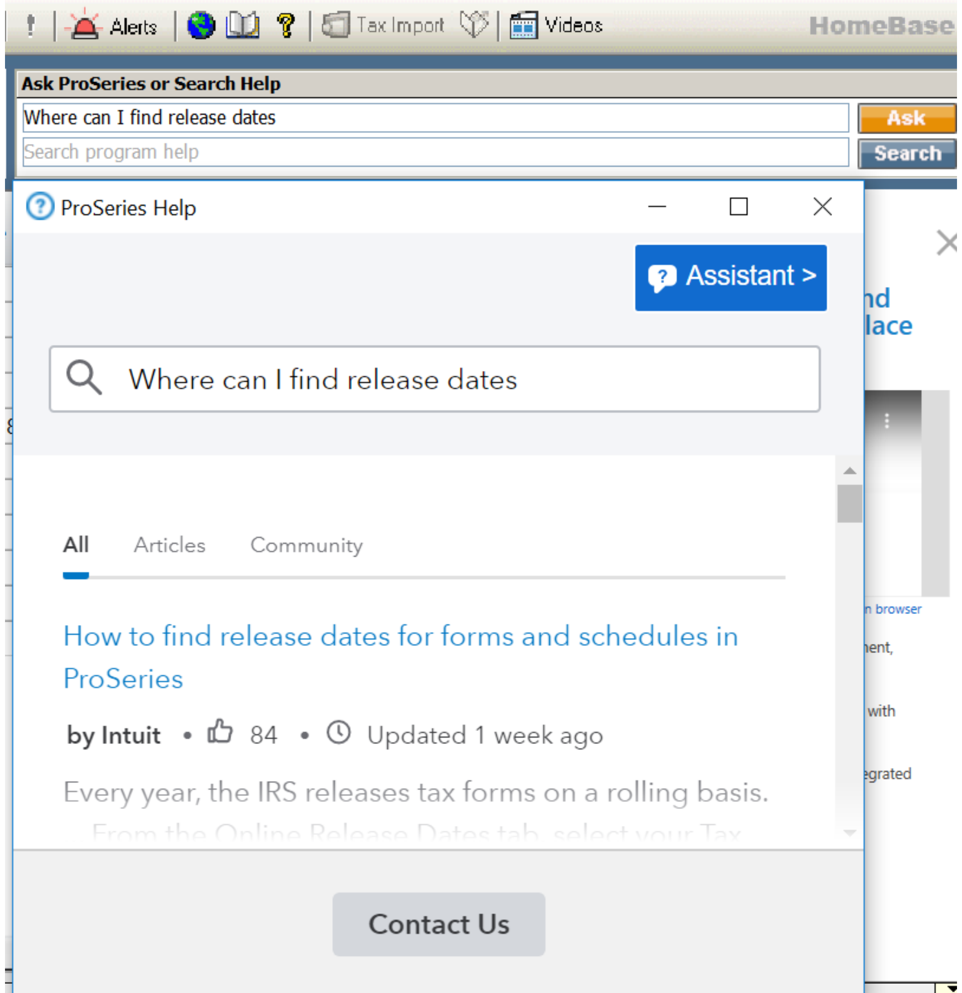


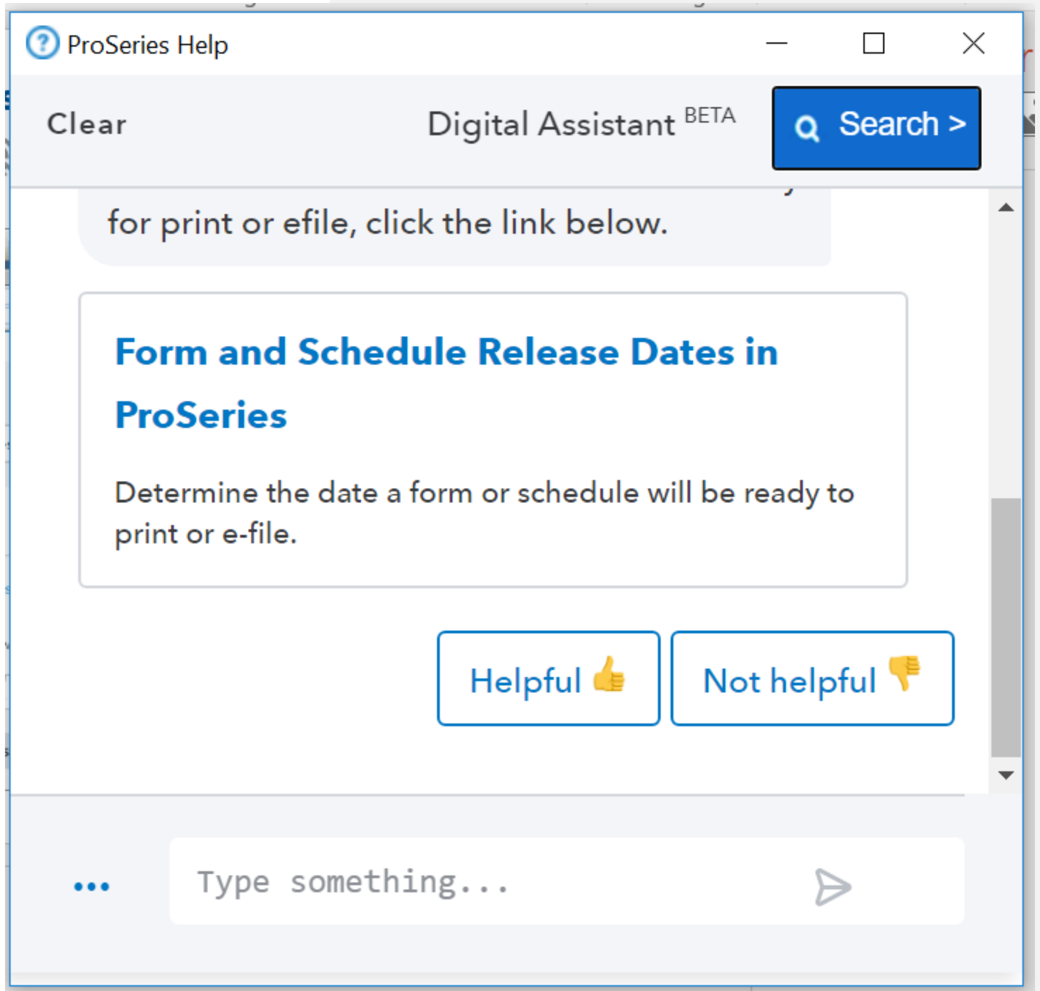
- For issues you believe might be defects please us the main community page by selecting 'Ask the community'. Our community managers and developers monitor this area for potential defects throughout the tax season.



Customer support: Easily Get Answers in ProSeries

- Use ProSeries Ask to easily search online help while working in ProSeries
- Select ‘Assistant’ to access the Digital Assistant for a guided search experience of online help





Customer support: Providing one-on-one and self serve assistance

Intelligent voice assistant

- When you call us for help, a new listening tool will be able to route your call to the right agent more quickly **Learn More**

Tool Hub application

- The tool hub enables you to quickly resolve common system issues and errors, so you can get back to serving your clients.
  - *To learn more and download the Tools Hub, inside ProSeries Go to Help>Support Tools> ProSeries Tools Hub*
  - *Once installed you'll have a ProSeries Tools hub icon on your desktop*

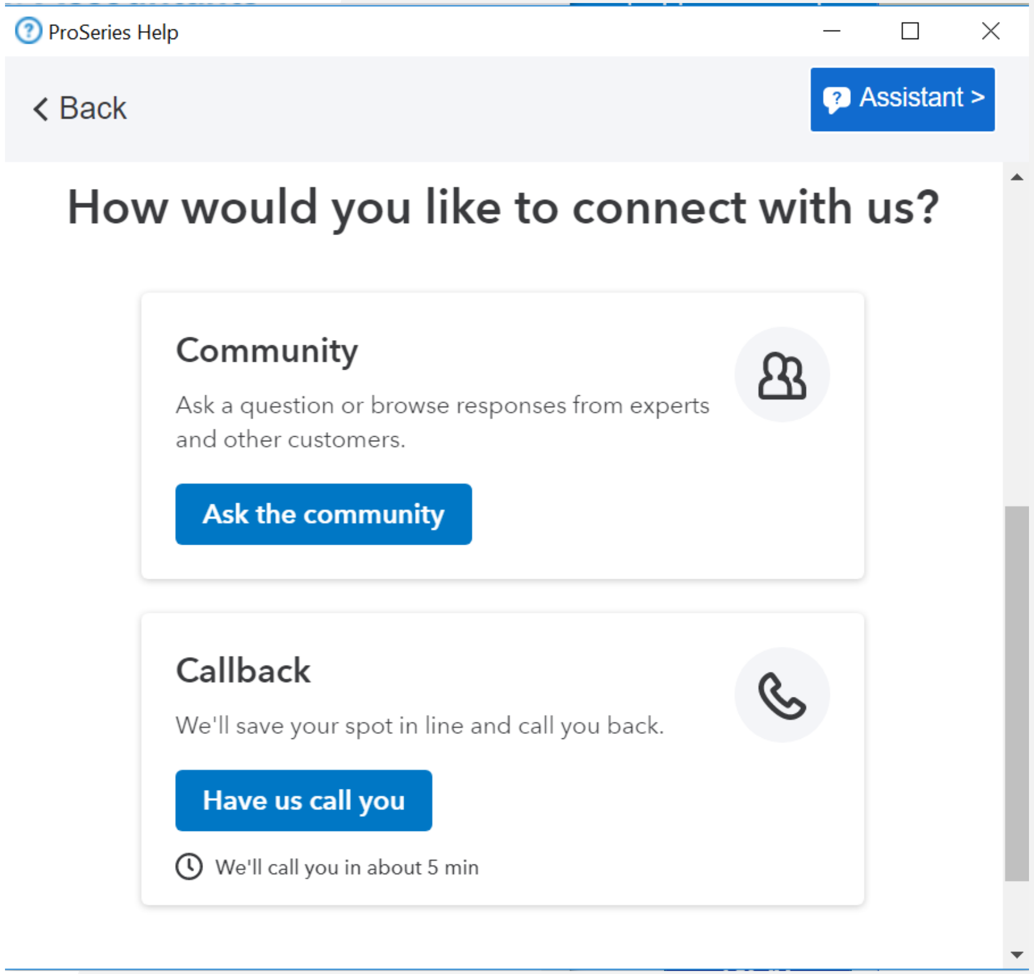
Customer support: Providing one-on-one and self serve assistance

Updated Learn & Support pages

- Enhanced Learn & Support pages make it easy to search and browse topics

Contact Us

- Save time by:
  - Scheduling an appointment or requesting a callback (accessed from the 'Contact Us' button in the ProSeries 'Ask' Help window)
  - Getting in line so you can continuing working without sitting on hold ('Hold My Spot' selection when calling support)



Training: Resources

Free, live and pre-recorded webinars

- New sessions, like tax law, ethics and tax season specific topics are continually added

Personalized Training Portal

- Software specific training and resources as well as access to onboarding success tools with 'Easy Start'

Tax and Accounting News

- Stay Current with Tax Pro Center
- See Tips For Your Practice

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Thank you for attending!